

THE COMPANIES ACT, 2013
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
MADHURAAM CONSTRUCTION (INDIA) LIMITED

1. The name of the company is **MADHURAAM CONSTRUCTION (INDIA) LIMITED**
2. The registered office of the company will be situated in the state of **Gujarat**.
3. The object for which the company is established are:

A) THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION :

1. To carry on the business, either alone or jointly with one or more person, government, local or other bodies, the business of all sizes and kinds of construction, infrastructure, land and road development work, private or government, and to deal in allied items and matters on an extensive sale on modern lines or other business as shall, from time to time, be determined by the parties hereto. To carry on the business of contractors, sub-contractors, quasi contractors and to undertake contracts and subcontracts, Labour Contacts.

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF MAIN OBJECTS:

2. To enter into negotiation, collaboration, technical or otherwise with any person, firm, company, body corporate, Institution or Government for obtaining by grant, license or on other terms formulate and to obtain technical information, know-how and expert advice for the sale the company is authorised to deal in.
3. To acquire from time to time and deal or trade in all such stock-in-trade, chattels, any patents, trade-marks, brevets, inventions, development of intellectual properties, man power developments, licenses, concessions and effects as may be necessary or convenient for any business, for the time being, carried on by the company.



4. To borrow money from banks, institution and other agencies for the objects of the company at such terms as may be decided by directors from time to time.
5. To draw, make accept, endorse, discount, execute, and issue promissory notes, hundies, bill of exchange, bills of lading, warrants, debentures and other negotiable instruments in course of the company's business.
6. To buy acquire companies, stake in companies and going concern who are running in the similar line of business.
7. To create, promote, incorporate subsidiary companies to facilitate operations of the Company.
8. To apply for, purchase of otherwise acquire any patents, brevets, inventions, licenses, concession, conferring any exclusive or non-exclusive or limited right to use, or any secret or other information as to any invention for the purpose of the company, and to use, exercise, develop or grant or licenses in respect of or otherwise turn to account the property, rights or information so acquired.
9. To open liaison offices outside India for promotion of business of the Company.
10. To open sales depot throughout India to achieve main object of the Company
11. To pay for any property acquired by the company and remunerate any persons, firm or body corporate rendering services to the company either by cash payment or by allotment to him or them of shares of securities of the company is paid in full or in part or otherwise.
12. To sell, exchange, mortgage, let on lease, royalty or tribute, grant, licenses, easements, options and other rights over and in any other manner deal with or dispose off the undertaking, property, assets, right and effects of the company or any part thereof for such as may be thought fit and in particular for stock shares, whether fully or partly paid up securities of any other company having objects in whole or in part similar to those of the company or as may be approved by the shareholders.
13. To acquire and undertake all or any part of the business, property and liabilities of any person or company carrying on or proposing to carry on any business which this company is authorised to carry on or possessed or property suitable for the purpose of the company or which can be carried on in conjunction therewith.



14. Subject to the applicable provisions of the Companies Act, 2013 and corresponding provisions of the previous Companies Act, to amalgamate, or to enter into partnership or into any arrangement for sharing profits, union of interest, co-operation, joint-venture, of reciprocal concession or for limiting competition with any persons or company or companies carrying on or engage in or about to carry on or engage in, any business transaction which this company is authorised to carry on or engage in or which can be carried on in conjunction therewith.
15. To engage in business or transaction within the limits of the company's objects, in connection with any other person, corporation, company or firm, and to hold shares, stocks or bonds in any such company or corporation, the business which this company is authorised to carry on.
16. To procure the recognition of the company in or under the laws of any place out-side India.
17. To undertake and execute any trust, the undertaking of which may seem to the company desirable and either gratuitously or otherwise and vest any real or personal property, rights or interest acquired by or belonging to the company in any person or company or companies on behalf of or for the benefit of the company and with or without any declared trust in favour of the company for the purpose of the business of the company.
18. Subject to section 135, 181, 182 and 183 of the Companies Act, 2013 to accept gifts and to give gift and donations, to create trusts for the welfare of the employees, members, directors and/or their dependents, heirs and children and for any deserving object and for other persons also and to act as trustees.
19. To subscribe or guarantee money for national, charitable, religious, educational, benevolent or other institutions, societies, clubs, funds, association, public, generate for useful objects or for any exhibition but not intended to serve any political cause or purpose.
20. To communicate with chambers of commerce and other mercantile and public bodies throughout the world and concert and promote measure for the protection of trade, industry and persons engaged therein.
21. To subscribe for, become a member of subsidize and co-operate with any other association, whether incorporated or not, whose objects are altogether or in part similar to those of the company, and to procure from and communicate to any such association, such information as may be further the objects of the company.



22. To pay legally any premiums or salaries and to pay for any property, right or privileges acquired by the company or for services rendered or to be rendered in connection with the promotion, formation or the business of the company or for services rendered or to be rendered by any person, firm or body corporate in placing or assisting to place or guaranteeing the placing of, any of the shares of the company or any debentures or other securities of the company or otherwise either wholly or partly in cash or in shares, bonds, debentures, or other securities of the company and to issue any such shares either as fully paid or with amount credited as paid up there in as may be agreed upon and to charge any such bond, debentures or other securities upon all or any part of the property of the company.
23. To appoint Secretaries, Manager, Agents, Selling Representative, Commission Agents, and to engage Lawyers and Solicitors and to grant them or any of them necessary power of attorney.
24. To pay out of the funds of the company all costs, charges and expenses preliminary and incidental to the promotion, formation establishment and registration of the company.
25. To adopt such means of making know the services, business interest of the company as it may deem expedient and in particular by advertising in the press, radio, television and cinema, by circulars, by purchase, construction and exhibitions of work of art or general interest, by publication of books and periodicals, and by granting prizes, rewards and donations subjects to section 135, 181, 182 and 183 of the Companies Act, 2013.
26. In the event or winding up, to distribute all or any of the property of the company amongst the members in specie or kinds or any proceeds or sale or disposal of any property of the company Subject to the provisions of the Companies Act, 2013.
27. To undertake, carryout, promote and sponsor development including any programme for promoting the social and economic welfare or the uplift of the public in any rural area and to incur any expenditure on any programme of rural development and to assist execution thereof either directly or through an independent agency or in any other manner without prejudice to the generality of the promoting of rural development shall also include any programme for promoting the social and economic welfare of or the uplift of the public in any rural area which the Directors considers it to promote assist rural development.
28. To achieve greater growth of the national economy through increased productivity, effective utilisation of material and manpower resources, export promotion and continued application of modern techniques so as to discharge its social and moral



responsibilities to the share-holder, employees, customers, local community and the society and to undertake, carry out promote and sponsor or assist any activity, which the Directors consider to promote national welfare or social, economic or moral uplift of the public or any section of the public and in such manner and by such means as the Directors may think fit and the directors may without prejudice to the generality of the foregoing undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspaper or for organising lectures or seminars to advance these objects or for giving merit awards, or giving scholarships loans or any other assistance to deserving students or other scholars or person to enable them to prosecute their studies, academic pursuits or researches and for establishing, conducting, or assisting any institution, fund trust having any one of the aforesaid objects as one of its objects by giving donations or otherwise in any other manner and two Directors may at their discretion in order to implement any of the above mentioned objects or purposes transfer without consideration or at such value as the Directors may think fit and divert the ownership of any property of the company to or in favour of any public or local body or authority or central or state Government or any public institution or trust or funds or organisation or persons as the Directors may approve.

29. To act as principals, agents, contractors, trustees or otherwise by or through trustees, attorneys, agents or otherwise and either alone or in conjunction with others and to establish offices, agencies or branches for carrying on and the aforesaid objects in India and abroad.
4. The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them.

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5. Every member of the company undertakes to contribute:
- i. to the assets of the company in the event of its being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company or of such debts and liabilities as may have been contracted before he ceases to be a member; and
 - ii. to the costs, charges and expenses of winding up (and for the adjustment of the rights of the contributories among themselves), such amount as may be required, not exceeding.
 - iii. The share capital of the company is 100000000 rupees, divided into 10000000 Equity Shares of Rupees 10 each.



We, several persons, whose names, addresses and occupations are subscribed, are desirous of being formed into a Company in pursuance of this memorandum of association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names:

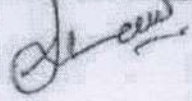
Names, Address, Descriptions and Occupation of Subscribers	Number of Equity Shares taken by each Subscriber	Signature of the Subscriber	Signature, Name, Address, Description, and Occupation of Witness
Mr. Vimpalkumar Jayantilal Vaghasiya S/o. Mr. Jayantilal Mohanbhai Vaghasiya Address: Happy Home, Sidhhnath Temple, Vardhman Nagar, Zanzarda Road, Junagadh, Junagadh - 362001 Occupation: Business Nationality: Indian	1810000	 <i>Vimpal</i>	Witness to subscriber:  Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugar, Taluka & Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

Place: Junagadh

Date: 01.07.2024



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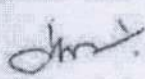
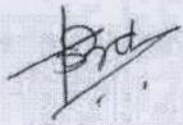
Names, Address, Descriptions and Occupation of Subscribers	Number of Equity Shares taken by each Subscriber	Signature of the Subscriber	Signature, Name, Address, Description, and Occupation of Witness
Mr. RameshbhaiLaxmanbhai Naria S/o. Mr. LaxmanbhaiLaljibhaiNaria Address: Vrundavan, 9 Bhaktinagar, Near Ranchod Nagar, Junagadh Joshipara, Joshipara (m), Junagadh, Junagadh Joshipura, Gujarat - 362002 Occupation: Business Nationality: Indian	1725000	 	Witness to subscriber:  Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugari, Taluka &Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

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Names, Address, Descriptions and Occupation of Subscribers	Number of Equity Shares taken by each Subscriber	Signature of the Subscriber	Signature, Name, Address, Description, and Occupation of Witness
Mr. Jayantilal Mohantal Vaghasiya S/o. Mr. Mohantal Devsibhai Vaghasiya Address: Happy Home, Vardhman Nagar, Zanzarda Road, Junagadh, Gujarat - 362001 Occupation: Business Nationality: Indian	495000	 	Witness to subscriber:  Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugari, Taluka & Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

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Mr. Dhirajlal Lakhmanbhai Nariya S/o. Mr. Lakhmanbhai Laljibhai Nariya Address: Plot, No H 4138 Phase 4, Vrundavan Shree, Bungalows, Society GIDC Ankleshwar Chokdi, Ankleshwar, Gujarat-India-393002 Occupation: Business Nationality: Indian	1725000	 <i>D. Nariya</i>	Witness to subscriber: <i>[Signature]</i> Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugari, Taluka & Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

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Mr. Rajesh MohanbhaiMungalpara S/o. Mr. MohanbhaiKarshanbhaiMungalpara Address: B-32, Beakti Nagar, Jeshipara, Junagadh - 362001 Occupation: Business Nationality: Indian	300000	 21/7/24 21/7/24	Witness to subscriber:  Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugari, Taluka & Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

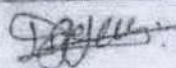
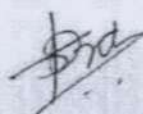
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Mr. Dhamendrakumar Chhaganlal Gajera S/o. Mr. Chhaganlal Mohanbhai Gajera Address: 9, Patel Nagar, Zanzarda Road, Junagadh, 362001 Occupation: Business Nationality: Indian	195000	 	Witness to subscriber:  Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugari, Taluka & Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

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Mr. Rajan Jayantibhai Vaghasiya S/o. Mr. Jayantibhai Mohanbhai Vaghasiya Address: D 201, Gala Aria, Off SP Ring Road, Near Sobo Centre, South Bopal, Bopal Ahmedabad, Gujarat - 380058 Occupation: Business Nationality: Indian	1810000	 <i>R. J. Vaghasiya</i>	Witness to subscriber: <i>[Signature]</i> Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugari, Taluka & Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

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Names, Address, Descriptions and Occupation of Subscribers	Number of Equity Shares taken by each Subscriber	Signature of the Subscriber	Signature, Name, Address, Description, and Occupation of Witness
Ms. Naynaben Jayantilal Vaghasiya D/o. Mr. Mohanbhai Virajbhai Gajera Address: Happy Home, Sidhhnath Temple, Vardhman Nagar, Zanzarda Road, Junagadh, Junagadh Mangnath Road, Gujarat, 362001 Occupation: Business Nationality: Indian	495000	 25.7.2024	Witness to subscriber:  Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugari, Taluka & Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

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Mr. JaysukhbhaiKadvabhaiMonpara S/o. Mr. KadvabhaiManjibhaiMonpara Address: 70, Shiv Park Society, Chital Road, Near Yamuna Park, Amreli, Amreli - 365601 Occupation: Business Nationality: Indian	350000	 <i>[Handwritten Signature]</i>	Witness to subscriber: <i>[Handwritten Signature]</i> Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugari, Taluka &Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

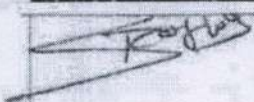
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Mr. Shailesh Tulsidas Poshiya S/o. Mr. Tulsidas KurjibhaiPoshiya Address: Block No A-33, Bhakti Nagar Behind Renchod Nagar, Zahzarda Road, Junagadh Mangnath Road, Junagadh, Junagadh - 362001 Occupation: Business Nationality: Indian	195000	 	Witness to subscriber:  Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugari, Taluka & Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

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Mr. Rasiklal Raghavjibhai Kapadia S/o. Mr. Raghavjibhai Kalabhai Kapadia Address: L-59-60, PLT-60, Yogi Prestige, CHS LTD Eksar RD, Yogi Nagar, Borivali West, Mumbai 400092 Occupation: Business Nationality: Indian	200000	 R.R. Kapadia	Witness to subscriber:  Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugari, Taluka & Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

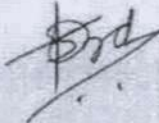
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Ms. Neetaben Parshottam Vaghasia D/o. Mr. Durlabhbnai Jivarajbhai Koshiya Address: 19, Shyam, Patel Nagar, OPP Nalanda C Zanzarda Road, Junagadh, Gujarat 362001 Occupation: Business Nationality: Indian	700000	 Official Seal 4.2.12/21	Witness to subscriber:  Name: Sudeep Deepak Vartak S/o. Mr. Deepak Atmaram Vartak Add: Mahim Dugari, Taluka & Dist - Palghar - 401402 Practicing Company Secretary Membership No. - 55862 COP - 20715 "I witness to subscribers, who have subscribed and signed in my presence ; further I have verified their Identity Details for their identification and satisfied myself of their identification particulars as filled in"

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