MADHURAM CONSTRUCTION CO

SHOP NO. 401
4th Floor, the Garden Iconn, Zanzarda Chokdi,
Zanzarda Road
Junagadh
Junagadh : 362001

PAN : AADFM3116E

-: Tax Audit Report :-

F.Y. 2024-25

A.Y. 2025-26

Auditors :-

DDM & ASSOCIATES
Chartered Accountants
301, MILESTONE COMPLEX, ZANZARDA ROAD,

JUNAGADH : 362001
Mobile: 9824237073,Email: info@ddmassociates.com
PAN : AAGFH9140J

DDM & ASSOCIATES
Chartered Accountants
301, MILESTONE COMPLEX, ZANZARDA ROAD, JUNAGADH : 362001
Mobile: 9824237073,Email: info@ddmassociates.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2025 and the Profit and loss account for the period beginning from 01/04/2024 to ending on 31/03/2025 attached herewith, of
   MADHURAM CONSTRUCTION CO
   SHOP NO. 401 4th Floor, the Garden Iconn, Zanzarda Chokdi, Zanzarda Road Junagadh Junagadh : 362001
   PAN **AADFM3116E** Aadhar Number (if available)
2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Junagadh Azad Chowk and 1 branches.
3. **(a)** We report the following observations/comments/discrepancies/inconsistencies; if any
   (i) We have been informed by the taxpayer that the information required under clause 44 has not been properly maintained by it in absence of any such similar disclosure requirement thereof under GST. Further, the standard accounting software used by the taxpayer is not configured to generate any report in respect of such historic data. Therefore, we have relied upon the data provided by assessee.
   (ii) We have relied upon Inventory valuation made by the management.
   (iii) It is not possible for us to verify whether the payments in excess of Rs.10,000/-(Rs.35,000/- in case of payment for plying, hiring or leasing of goods carriages) have been made otherwise than by account payee cheques or bank demand draft, as the necessary evidence is not in the possession of the assessee.

   (b) Subject to above-
   - **(A)** We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit
   - **(B)** In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books
   - **(C)** In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view
     - **(i)** In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2025; and
     - **(ii)** In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1		

DDM & ASSOCIATES
Chartered Accountants

FRN : 133446W
CHARTERED ACCOUNTANTS

HEMAL ANILKUMAR DOSHI
PARTNER
Mem.No.: 144108
UDIN : 25144108BMGISF3261
FRN No.: 133446W

Place **Junagadh**
Date **24/10/2025**

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	MADHURAM CONSTRUCTION CO
02	Address	SHOP NO. 401 4th Floor, the Garden Iconn, Zanzarda Chokdi, Zanzarda Road Junagadh Junagadh : 362001
03	Permanent Account Number	AADFM3116E
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	As Per Annexure-A
05	Status	Firm
06	Previous Year From	01/04/2024 to 31/03/2025
07	Assessment Year	2025-26
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore
8a	Whether the assessee has opted for taxation u/s.115BA / 115BAA / 115BAB / 115BAC / 115BAD / 115BAE ?	No
	Section under which option exercised	

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	*Name of Partners/Members*	*Ratio (%)*
			Vimpalkumar Jayantilal Vaghasiya	18.1%
			Rajan Jayantilal Vaghasiya	18.1%
			Dhirajlal Nariya	17.25%
			Rameshbhai Nariya	17.25%
			Dharmendra Gajera	1.95%
			Naynaben Vaghasiya	4.95%
			Nitaben Vaghasiya	7%
			Rasikbhai Kapadiya	2%
			Jayantilal M. Vaghasiya	4.95%
			Shailash Poshiya	1.95%
			Rajesh Mungalpara	3%
			Jaysukh Monpara	3.5%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No Change	

FRN : 133446W
CHARTERED ACCOUNTANTS

10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code* 06005	*Sub-sector* Construction and maintenance of roads, rails, bridges, tunnels, ports, harbour, runways etc.	*Sector* CONSTRUCTION
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change		
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	Cashbook, Bankbook, Journal, Ledger, Register		
	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	Cashbook, Bankbook, Journal, Ledger, Register (All books are computerised) Address: SHOP NO. 401 4TH FLOOR, THE GARDAN I CONN, ZANZARDA CHOKDI Junagadh JUNAGADH Junagadh Azad Chowk S.O 362001		
	c)	List of books of account and nature of relevant documents examined	Cashbook, Bankbook, Journal, Ledger, Register		
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, 44BBC, Chapter XII-G, First Schedule or any other relevant section.)	No		
13	a)	Method of accounting employed in the previous year	Mercantile system		
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year		
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable		
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No		
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No		
	f)	Disclosure as per ICDS	As Per Annexure-B		
14	a)	Method of valuation of closing stock employed in the previous year	At Cost		
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No		
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year		
16		Amount not credited to the profit and loss account, being			
	a)	The items falling within the scope of section 28	Nil		

FRN : 133446W
CHARTERED ACCOUNTANTS

	b)		The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	**Nil**
	c)		Escalation claims accepted during the previous year	**Nil**
	d)		Any other item of income	**Nil**
	e)		Capital receipt, if any	**Nil**
17			Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	**No**
18			Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	**Rs.4151291 As Per Annexure-C**
19			Amount admissible under section : *(33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AD, 35CCA, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)*	**Nil**
20	a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	**Nil**
	b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va)	**As Per Annexure-D**
21	a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		1	Capital expenditure	**Nil**
		2	Personal expenditure	**As Per Annexure-E**
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	**Nil**
		4	Expenditure incurred at clubs being entrance fees and subscriptions	**Nil**
		5	Expenditure incurred at clubs being cost for club services and facilities used	**Nil**
		6	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	**As Per Annexure-F**
		7	Expenditure by way of any other penalty or fine not covered above	**Nil**
		8	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.	**Nil**

	9		Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person.	Nil
	10		Expenditure incurred to settle proceedings initiated in relation to contravention under such law as notified by the central government in the Official Gazette in this behalf.	Nil
b)			Amounts inadmissible under section 40(a)	
	i		as payment to non-resident referred to in sub-clause (i)	
		A	Details of payment on which tax is not deducted	Nil
		B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
	ii		as payment referred to in sub-clause (ia)	
		A	Details of payment on which tax is not deducted	Nil
		B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iii		as payment referred to in sub-clause (ib)	
		A	Details of payment on which levy is not deducted	Nil
		B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iv		fringe benefit tax under sub-clause (ic)	Nil
	v		wealth tax under sub-clause (iia)	Nil
	vi		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vii		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
	viii		payment to PF /other fund etc. under sub-clause (iv)	Nil
	ix		tax paid by employer for perquisites under sub-clause (v)	Nil
c)			Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	As Per Annexure-G
d)			Disallowance/deemed income under section 40A(3)	

FRN : 133416W
ERED ACCOUNTANTS

		A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	**Yes**
		B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	**Yes**
	e)		Provision for payment of gratuity not allowable under section 40A(7)	**Nil**
	f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	**Nil**
	g)		Particulars of any liability of a contingent nature	**Nil**
	h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	**Nil**
	i)		Amount inadmissible under the proviso to section 36(1)(iii)	**Nil**
22	i		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	**Nil**
	ii		Total amount require to be paid to a micro, small enterprise, as referred to in section 15 of the MSMED Act, during the previous year	**Nil**
	iii		Of amount referred to in (ii) above amount	
		(a)	Paid up to time given u/s.15 of the MSMED Act;	**Nil**
		(b)	Not paid up to time given u/s.15 of the MSMED Act and inadmissible for the previous year	**Nil**
23			Particulars of any payment made to persons specified under section 40A(2)(b)	**As Per Annexure-H**
24			Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	**Nil**
25			Any amount of profit chargeable to tax under section 41 and computation thereof	**Nil**
26	i		In respect of any sum referred to in section 43B, the liability for which	
		A	pre-existed on the first day of the previous year but was not allowable in the assessment of any preceeding previous year and was	
		a)	paid during the previous year	**Nil**
		b)	not paid during the previous year	**Nil**

FRN : 33446W

ERED ACCOUNTANTS

		B	was incurred in the previous year and for clauses other than clause(h) of section 43B was		
			a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	**Nil**
			b)	not paid on or before the aforesaid date	**Nil**
			c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	**No**
27	**a)**	Amount of Central Value Added Tax credits / Input tax credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax credit (ITC) in accounts			**No**
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account			**Nil**
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same				**Omitted by the Income-tax (Eighth Amendment) Rules, 2025, w.e.f. 01/04/2025**
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same				**Omitted by the Income-tax (Eighth Amendment) Rules, 2025, w.e.f. 01/04/2025**
	29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:				**No**
	29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:				**No**
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)				**No**
	30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:				**No**

		30B(a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	**No**
		30C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (this clause is kept in abeyance till 31st March, 2022) If yes, please furnish the following details:	**No**
31	**a)**	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**As Per Annexure-I**
	b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year *(Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)*	**Nil**
		(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	**Nil**
		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	**Nil**
		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	**Nil**

FRN : 83446W

ERED ACCOUNTANTS

		(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year *(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)*	**Nil**
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	**As Per Annexure-J**
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	**Nil**
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year *(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)*	**Nil**
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**Nil**
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	**Not Applicable**
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	**No**
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	**No**

FRN : 33446W
ERED ACCOUNTANTS

	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year		**No**
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)		**No**
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish		**As Per Annexure-K**
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details		**As Per Annexure-L**
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish		**As Per Annexure-M**
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded		**Nil**
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products		
		A	Raw materials	**Nil**
		B	Finished products	**Nil**
		C	By-products	**Nil**
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms		**Omitted by the Income-tax (Eighth Amendment) Rules, 2021, w.e.f. 01/04/2021**
		A(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?		**No**
36 B	a)	Whether the assessee has received any amount of buyback of shares as referred to in sub-clause (f) of clause (22) of section 2 ?		**No**
	b)	If yes, please furnish the following details		
		(1)	Amount of received	**No**
		(2)	Cost of acquisition of shares bought back	**No**
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor		**Not Applicable**
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor		**Not Applicable**

FRN 133446W
CHARTERED ACCOUNTANTS

39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	**No**
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	**As Per Annexure-N**
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	**Nil**
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	**No**
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	**No**
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST	**No**

For MADHURAM CONSTRUCTION CO

Partner

Place **Junagadh**

Date **24/10/2025**

DDM & ASSOCIATES

Chartered Accountants

FRN : 133446W

CHARTERED ACCOUNTANTS

HEMAL ANILKUMAR DOSHI

PARTNER

Mem.No.: 144108

UDIN : 25144108BMGISF3261

FRN No.: 133446W

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24AADFM3116E1ZW
Goods and Services Tax	ORISSA	21AADFM3116E1Z2

Annexure-B

(13f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I = Accounting Policies	Please refer our schedule on notes to accounts Firm has consistantly applied accounting policies in preparing financial statments.
ICDS II = Valuation of Inventories	Inventories consist of work in progress and raw materail acquired to complete the contracts on hand. Same is valued at cost.
ICDS III = Construction Contracts	Contract revenue is recognized in accordance with the Percentage of Completion Method (POCM), incorporating both directly attributable contract costs and allocable indirect costs associated with contract activities.
ICDS IV = Revenue Recognition	Interest income is recognized on accural basis. Other income is recognized on percentage completeion basis.
ICDS V = Tangible Fixed Assets	Please refer clause 18 of Form 3CD
ICDS VI = Changes in Foreign Exchange Rates	Not Applicable
ICDS VII = Governments Grants	No such grants received hence not applicable.
ICDS VIII = Securities	No investment in securities is made by firm hence not applicable.
ICDS IX = Borrowing Costs	Borrowing costs directly attributable to acquisition or construction of qualifying assets are capitalized. Other borrowing costs are expensed.
ICDS X = Provisions, Contingent Liabilities/Assets	Firm has made provisions in respect of all known expenses. Contingent liabilities is disclosed in notes to account. No contingent assets are recognized in financial statments nor disclosed it.

Annexure-C

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Block of Asset	Rate of Depr.	Opening WDV	Adjustment made to the WDV *	Adjustment made to WDV of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted WDV	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)
						Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy /Grant	Total Amount	Date of Sale	Amount		
Plant & Machinery (15%)	15	77090705.46			77090705.46	02-04-24	02-04-24	20072	Nil	Nil	Nil	20072	22-05-24	875000	4058146	0
						22-06-24	22-06-24	875000	Nil	Nil	Nil	875000	24-07-24	77576104.46		
						16-04-24	16-04-24	150000	Nil	Nil	Nil	150000				
						25-04-24	25-04-24	2800000	Nil	Nil	Nil	2800000				
						19-04-24	19-04-24	90000	Nil	Nil	Nil	90000				
						28-04-24	28-04-24	35000	Nil	Nil	Nil	35000				
						26-06-24	26-06-24	171732	Nil	Nil	Nil	171732				
						26-06-24	26-06-24	79103	Nil	Nil	Nil	79103				
						16-05-24	16-05-24	35050	Nil	Nil	Nil	35050				
						26-04-24	26-04-24	40000	Nil	Nil	Nil	40000				
						06-04-24	06-04-24	42000	Nil	Nil	Nil	42000				
						08-04-24	08-04-24	70583	Nil	Nil	Nil	70583				
						16-05-24	16-05-24	70000	Nil	Nil	Nil	70000				
						16-05-24	16-05-24	65004	Nil	Nil	Nil	65004				
						22-05-24	22-05-24	875000	Nil	Nil	Nil	875000				
Furnitures and Fittings (10%)	10	1836306.31			1836306.31	Nil	Nil	Nil	Nil	Nil	Nil	Nil	24-07-24	1775096.31	61211	0
Plant & Machinery (40%)	40	119507			119507	22-04-24	22-04-24	120000	Nil	Nil	Nil	120000	24-07-24	207573	31934	0
* TOTAL *		79046519	0	0	79046519			5538544	0	0	0	5538544		80433774	4151291	0

** Adjustment made to the WDV u/s.115BAA(3)/115BAC(3)/115BAD(3) (To be filled in only for A.Y.2020-21, 2021-22 and 2024-25 only, as applicable*

Annexure-D

(20b) Details of contributions received from employees for various funds as referred to in section 36(1)(va)

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Provident Fund	17691	15/05/2024	17691	02/05/2024
Provident Fund	17627	15/06/2024	17627	08/06/2024

Provident Fund	17690	15/07/2024	17690	02/07/2024
Any Fund setup under the provisions of ESI Act	1539	15/05/2024	1539	06/05/2024
Any Fund setup under the provisions of ESI Act	1539	15/06/2024	1539	03/06/2024
Any Fund setup under the provisions of ESI Act	1539	15/07/2024	1539	02/07/2024

Annexure-E

(21a)(2) Personal expenditure

Particulars	Amount
Donation	612750

Annexure-F

(21a)(6) Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
GST Interest	38584
TDS Interest	11591

Annexure-G

(21c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba)

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Interest	40(b)	2428683	2428683	0	Interest on capital for the year debited to profit loss account.
Remuneration	40(b)	2500000	2500000	0	Partner's remuneration debited to profit loss account.

Annexure-H

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Person	PAN of related	Relation	Nature of Transaction	Payment Made
Vimpalkumar Jayantilal Vaghasiya	AFRPV0727K	Partner	Interest on capital	617369.68
Vimpalkumar Jayantilal Vaghasiya	AFRPV0727K	Partner	Remuneration	452500
Rajan Jayantibhai Vaghasiya	ADXPV4525B	Partner	Remuneration	452500
Rameshbhai Laxmanbhai Naria	AAZPN8702D	Partner	Interest on capital	377312.4
Rameshbhai Laxmanbhai Naria	AAZPN8702D	Partner	Remuneration	431250
Dhirajlal Lakhmanbhai Nariya	AAZPN8703C	Partner	Interest on capital	11420.04
Dhirajlal Lakhmanbhai Nariya	AAZPN8703C	Partner	Remuneration	431250
Shailesh Tulsidas Poshiya	AIYPP6399K	Partner	Interest on capital	9796.64
Shailesh Tulsidas Poshiya	AIYPP6399K	Partner	Remuneration	48750
Jaysukhbhai Kadvabhai Monpara	BDVPM8037N	Partner	Interest on capital	17748.82
Jaysukhbhai Kadvabhai Monpara	BDVPM8037N	Partner	Remuneration	87500
Rajesh Mohanbhai Mungalpara	AGMPM9195Q	Partner	Interest on capital	15213.27
Rajesh Mohanbhai Mungalpara	AGMPM9195Q	Partner	Remuneration	75000
Naynaben Jayantilal Vaghasiya	ABXPV4428K	Partner	Interest on capital	579874.9
Naynaben Jayantilal Vaghasiya	ABXPV4428K	Partner	Remuneration	123750
Dharmendrakumar Chhaganlal Gajera	AMZPG4736E	Partner	Interest on capital	209250.43
Dharmendrakumar Chhaganlal Gajera	AMZPG4736E	Partner	Remuneration	48750
Rasiklal Raghavjibhai Kapadia	ACEPK6922F	Partner	Interest on capital	367369.92
Rasiklal Raghavjibhai Kapadia	ACEPK6922F	Partner	Remuneration	50000
Neetaben Parshottam Vaghasia	ACFPV2682J	Partner	Interest on capital	184962.29
Neetaben Parshottam Vaghasia	ACFPV2682J	Partner	Remuneration	175000
Jayantilal Mohanlal Vaghasiya	AAWPV0948E	Partner	Interest on capital	38365.37
Jayantilal Mohanlal Vaghasiya	AAWPV0948E	Partner	Remuneration	123750
Shree Madhuram Education Trust		Partners are trustee	Donation	100000
Geetaben Dhirubhai Nariya		Partner's wife	Salary	20523
Kiranben Nariya		Partner's wife	Salary	18100
Rajan Jayantibhai Vaghasiya	ADXPV4525B	Partner	Salary	20523

Annexure-I

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft of use of ECS through a bank account	Code of the nature of such amount	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Arya Enterprise First floor, A-1, Ganesh colony Patel Faliya, Nizampura Gam, Vadodara, Gujarat.	AMFPP7028N	1400000	Yes	1400000	Yes	Net Banking	
Harshdeep Construction B-153, Ashapura Nivas, Street no. 8, K P Shah wadi, Rameshwar nagar, Jamnagar, Gujarat.	AANFH4954R	3000000	Yes	3000000	Yes	Net Banking	
Parsotambhai Vaghasiya 19, Shyam, Patel nagar, Zanzarda road, Junagadh, Gujarat.	AASPV9996J	5199952	No	14590000	Yes	RTGS	
Shree Ganesh Bulk Carrier 9-10 Sudhan Laxmi Society, Ellorapark , Behind Shakti Farsan, Arihant Appartment, Vadodara, Gujarat.	AAYPV3505F	500000	Yes	500000	Yes	RTGS	
Vinodrai Kachhadia 39, Shridhar nagar society, B/h Lalbaug Shashikunj road, Junagadh, Gujarat.	ACUPK9754H	2000000	Yes	2000000	Yes	RTGS	
Devshibhai Laljibhai Dhaduk City Gold, Flat 302, Zan road, Tinwala farm, Junagadh, Gujarat	ACOPD6431E	900000	Yes	900000	Yes	Net Banking	
Madhuram Infrastructure Fourth floor, 401, The Garden Icon, Zanzarda road, Junagadh, Gujarat.		14175000	Yes	24467551	Yes	RTGS	
Rajdeep Construction Third floor, Shop no.15, Tulshi square, Palce road, Mahadev vadi, Gondal, Rajkot, Gujarat.	AAOFR3061L	1817000	Yes	6194400	Yes	RTGS	

Annexure-J

(31c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year

Name & Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of ECS through a bank account	Code of the nature of such amount	In case the repayment was made by cheque or bank draft, whether the same was repaid by an an account payee cheque or an account payee bank draft
Rajdeep Construction Gondal	AAOFR3061L	1150000	6194400	Yes	RTGS	
Bansi D. Nariya Junagadh		800000	800000	Yes	RTGS	
Bharat Pragjibhai Bhesaniya Junagadh		900000	900000	Yes	RTGS	
Devshibhai Laljibhai Dhaduk City Gold, Flat 302, Zan road, Tinwala farm Junagadh, Gujarat	ACOPD6431E	500000	500000	Yes	RTGS	
Dharmshi Premji Kalola Junagadh		800000	800000	Yes	RTGS	
Dineshbhai Mohanbhai Gajera Junagadh		1000000	1000000	Yes	RTGS	
Harshdeep Construction B-153, Ashapura Nivas, Street no. 8, K P Shah wadi, Rameshwar nagar, Jamnagar, Gujarat.	AANFH4954R	3000000	3000000	Yes	RTGS	
Niruben Bharatkumar Kambaliya Junagadh		1000000	1000000	Yes	NEFT	
Parsotambhai M. Vaghasiya 19, Shyam, Patel nagar, Zanzarda road, Junagadh	AASPV9996J	5700000	14590000	Yes	RTGS	
Parsotambhai M. Vaghasiya (HUF) Junagadh		2745000	2745000	Yes	RTGS	
Shardaben G. Bhimani Junagadh		1000000	1000000	Yes	RTGS	
Shree Ganesh Bulk Carrier 9-10 Sudhan Laxmi Society, Ellorapark , Behind Shakti Farsan, Arihant Appartment, Vadodara, Gujarat.	AAYPV3505F	500000	500000	Yes	RTGS	

FRN : 133446W
CHARTERED ACCOUNTANTS

Madhuram Infrastructure Fourth floor, 401, The Garden Icon, Zanzarda road, Junagadh, Gujarat.		26708226.62	24467551	Yes	RTGS	
Dhirajlal Shamjibhai Satasiya Junagadh		1500000	14734448.31	Yes	RTGS	

Annexure-K

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
RKTM01463A	194C	Payments to contractors	83639278	83639278	83639278	1072273	0	0	0
RKTM01463A	194H	Commission or brokerage	19312	19312	19312	967	0	0	0
RKTM01463A	194-I	Rent	629442	629442	629442	12588	0	0	0
RKTM01463A	194J	Fees for professional or technical services	2134100	2134100	2134100	202682	0	0	0
RKTM01463A	194Q	TDS on Purchase of Goods	62500354	62500354	62500354	62509	0	0	0

Annexure-L

(34b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If yes, please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transaction which are not reported
RKTM01463A	Form 26Q	31/07/2024	23/07/2024	Yes	

Annexure-M

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
		Amount	Dates of payment
RKTM01463A	5121	219	11/05/2024
RKTM01463A	0	675	22/05/2024
RKTM01463A	0	450	06/07/2024
RKTM01463A	0	320	06/07/2024
RKTM01463A	0	260	18/07/2024
RKTM01463A	0	1410	19/07/2024
RKTM01463A	0	262	18/07/2024
RKTM01463A	0	68	22/05/2024
RKTM01463A	0	236	18/07/2024
RKTM01463A	0	132	27/06/2024
RKTM01463A	0	230	18/07/2024
RKTM01463A	0	406	27/06/2024
RKTM01463A	0	10	15/06/2024

Annexure-N

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

	Description	Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee		357956675			831207929	
(b)	Gross profit / Turnover	0	357956675	0.00 %	0	831207929	0.00 %
(c)	Net profit / Turnover	17847182	357956675	4.99 %	48529441	831207929	5.84 %
(d)	Stock-in-Trade / Turnover	0	357956675	0.00 %	0	831207929	0.00 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

FRN : 33446W
ERED ACCOUNTANTS

DDM & ASSOCIATES
Chartered Accountants

HEMAL ANILKUMAR DOSHI
PARTNER
Mem.No.: 144108
UDIN : 25144108BMGISF3261
FRN No.: 133446W

Place **Junagadh**
Date **24/10/2025**

Notes Forming Part of Form-3CD for the year ended March 31, 2025

(1) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(2) Fixed Assets

Fixed assets are stated at cost, inclusive of inwards freight and expenses up to putting assets in use.

(3) Depreciation

Depreciation has been provided in the books of accounts on written down value method at the rates, prescribed in the income tax rules, 1962

(4) Other Expenditure

Other Expenditure is recorded at the time of their occurrence.

(5) Bank Balances

Bank balances are subject to reconciliation

(6) Calrification regarding Section 43B(h)

In the course of our Audit, we noted that the auditee does not maintain complete records necessary to verify disallowances under section 43B(h) of the income tax act 1961. Consequently, we are unable to determine whether all amounts claimed under this section have been correctly accounted for and duly paid within the specified timeframes. This limitation restricts our ability to verify the completeness and accuracy of the compliance with section 43B(h) and thereby reporting in clause 22. As such, our report is qualified to this extent.

For MADHURAM CONSTRUCTION CO

Partner

Place **Junagadh**

Date **24/10/2025**

DDM & ASSOCIATES

Chartered Accountants

FRN : 133446W

CHARTERED ACCOUNTANTS

HEMAL ANILKUMAR DOSHI

PARTNER

Mem.No.: 144108

UDIN : 25144108BMGISF3261

FRN No.: 133446W

MADHURAM CONSTRUCTION CO

SHOP NO. 401 4th Floor, the Garden Icomn, Zanzarda Chokdi, Zanzarda Road
Junagadh Junagadh 362001

Balance Sheet *As at 31st March, 2025*

(Amount in Rupees)

PARTICULARS	Note No.	As at 31st March, 2025	As at 31st March, 2024
PARTNER's FUND AND LIABILITIES :-			
(1) Partner's Funds			
(a) Partners Capital Account			
(1) Partners Contribution	3	--	10,20,00,000.00
(2) Partners Current Account	4	--	21,27,72,235.93
(b) Reserves and Surplus		--	--
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	5	--	6,41,56,109.58
(b) Deferred Tax Liabilities (Net)		--	--
(c) Other Long Term Liabilities		--	--
(d) Long Term Provisions		--	--
(3) Current Liabilities			
(a) Short-Term Borrowings	5	--	7,94,35,674.21
(b) Trade Payables	6	--	12,15,75,238.07
(c) Other Current Liabilities	7	--	13,45,83,577.66
(d) Short-Term Provisions	8	--	78,28,078.00
Total Equity & Liabilities		**--**	**72,23,50,913.45**
ASSETS :-			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	--	8,16,56,590.54
(ii) Intangible assets		--	--
(iii) Capital work-in-progress		--	--
(iv) Intangible assets under development		--	--
(b) Non-current investments	10	--	30,00,000.00
(c) Deferred tax assets (net)		--	--
(d) Long term loans and advances		--	--
(e) Other non-current assets		--	--
(2) Current Assets			
(a) Current investments		--	--
(b) Inventories	12	--	18,06,65,533.00
(c) Trade receivables	13	--	3,34,93,748.00
(d) Cash and Bank Balances	14	--	4,23,80,154.24
(e) Short-term loans and advances	11	--	34,80,25,086.49
(f) Other current assets	15	--	3,11,29,801.18
Total Assets		**--**	**72,03,50,913.45**
Brief about the Entity	1		
Summary of Significant Accounting Policies	2		
The accompanying notes are an integral part of the financial statements	3-23		

As per our report of even date

DDM & ASSOCIATES
Chartered Accountants
FRN No.: 133446W

FRN : 133446W
CHARTERED ACCOUNTANTS

HEMAL ANILKUMAR DOSHI
PARTNER
Mem.No.: 144108
UDIN : 25144108BMGISF3261
Junagadh , Oct 24, 2025

For, MADHURAM CONSTRUCTION CO

D. L. Patel

Dhirajlal L. Naria
Partner

Vimpal J. Vaghasia
Partner

MADHURAM CONSTRUCTION CO

SHOP NO. 401 4th Floor, the Garden Icom, Zanzarda Chokdi, Zanzarda Road
Junagadh Junagadh 362001

Statement of Profit and Loss *For the year ended 31st March, 2025*

(Amount in Rupees)

	PARTICULARS	Note No.	Year ended 31st March, 2025	Year ended 31st March, 2024
(i)	Revenue from operations	16	35,79,56,675.30	83,12,07,929.20
(ii)	Other income	17	6,05,692.99	72,53,638.87
(iii)	**Total income**		**35,85,62,368.29**	**83,84,61,568.07**
(iv)	**Expenses :-**			
	(a) Cost of materials consumed	18	22,19,83,090.53	35,74,94,964.02
	(b) Purchases of Stock-in-Trade		--	--
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		--	--
	(d) Employee benefits expense	19	46,60,406.00	1,27,23,725.00
	(e) Finance costs	20	78,77,055.40	1,92,01,523.81
	(f) Depreciation and amortization expense	21	41,51,291.00	1,27,13,916.46
	(g) Other expenses	22	9,95,43,343.72	38,57,97,997.71
	Total expenses		**33,82,15,186.65**	**78,79,32,127.00**
(v)	**Profit before exceptional and extraordinary items and tax (iii-iv)**		**2,03,47,181.64**	**5,05,29,441.07**
(vi)	Exceptional items		--	--
(vii)	**Profit before extraordinary items and tax (v-vi)**		**2,03,47,181.64**	**5,05,29,441.07**
(viii)	Extraordinary items		--	--
(ix)	**Profit before Partners' Remuneration and tax (VII-VIII)**		**2,03,47,181.64**	**5,05,29,441.07**
(x)	Partners' Remuneration		25,00,000.00	20,00,000.00
(xi)	**Profit before tax (ix-x)**		**1,78,47,181.64**	**4,85,29,441.07**
(xii)	**Tax expense :-**			
	(1) Current tax		--	--
	(2) Excess/Short provision of tax relating to earlier years		--	--
	(3) Deferred tax charge/ (benefit)		--	--
	Total tax expense		--	--
(xiii)	**Profit for the period from continuing operations (xi-xii)**		**1,78,47,181.64**	**4,85,29,441.07**
(xiv)	Profit from discontinuing operations		--	--
(xv)	Tax expense of discontinuing operations		--	--
(xvi)	**Profit from discontinuing operations (after tax) (xiv-xv)**		--	--
(xvii	**Profit for the period (xiii+xvi)**		**1,78,47,181.64**	**4,85,29,441.07**
	The accompanying notes are an integral part of the financial statements	3-23		

As per our report of even date
DDM & ASSOCIATES
Chartered Accountants
FRN No.: 133446W

FRN : 133446W CHARTERED ACCOUNTANTS

HEMAL ANILKUMAR DOSHI
PARTNER
Mem.No.: 144108
UDIN : 25144108BMGISF3261
Junagadh , Oct 24, 2025

For, MADHURAM CONSTRUCTION CO

Dhirajlal L. Naria
Partner

Vimpal J. Vaghasia
Partner

1. Brief about the Entity

Name	: MADHURAM CONSTRUCTION CO
Address	: SHOP NO. 401 4rth Floor, the Garden Iconn, Zanzarda Chokdi,
	: Zanzarda Road Junagadh
City	: Junagadh : 362001
Contact No.	9825333370
PAN	: AADFM3116E

2. Summary of Significant Accounting Policies

(a) *Disclosure of Accounting Policies (AS-1)*

The financial statements have been prepared on the accrual basis of accounting and under the historical cost convention. They comply with the relevant provisions of applicable laws and the Accounting Standards issued by the ICAI.

(b) *Use of Estimates (AS-1)*

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue, and expenses. Actual results may differ from these estimates. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

(c) *Revenue Recognition (AS-9)*

- Sale of goods is recognized when the significant risks and rewards of ownership are transferred to the buyer, there is no significant uncertainty regarding collection of consideration, and the entity retains neither continuing managerial involvement nor effective control.
- Revenue from services is recognized based on the stage of completion of the transaction at the reporting date, provided the outcome of the transaction can be estimated reliably. The stage of completion is determined based on costs incurred to date in proportion to the total estimated costs of the transaction.
- Interest income is recognized using the time-proportion method.
- Dividend income is recognized when the right to receive is established.
- Other income is recognized when no significant uncertainty exists regarding the amount and collectability.

(d) *Property, Plant & Equipment (AS-10)*

Tangible fixed assets are stated at historical cost less accumulated depreciation. Cost includes expenditure directly attributable to bringing the asset to its working condition. Depreciation is provided on SLM/WDV basis as per prescribed norms. Intangible assets are recognized and amortized as per their estimated useful lives.

(e) *Valuation of Inventories (AS-2)*

Inventories (Work-in-Progress) are valued at the Cost.

(f) *Accounting for Investments (AS-13)*

Long-term investments are carried at cost. Provision is made for diminution, other than temporary. Current investments are stated at the lower of cost and fair value.

(g) *Employee Benefits (AS-15)*

- Short-term employee benefits are recognized on accrual basis.
- Provident fund contributions are charged to profit and loss as incurred.

(h) *Borrowing Costs (AS-16)*

Borrowing costs directly attributable to acquisition or construction of qualifying assets are capitalized. Other borrowing costs are expensed.

FRN : 133446W
ERED ACCOUNTANTS

3. Partners Contribution Account

Partner's Contribution Account as at March 31, 2025 is as below:

Sr. No.	Name of Partner	Share of profit /loss (%)	As at 01-04-2024 (Opening Balance)	Introduced / contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	Receipt from Other Partner's A/c	Transfer to other Partner's Capital	Transfer to Company Accounts	As at 31-03-2025 (Closing Balance)
1	Dharmendra C. Gajera	0.00	19,50,000.00	--	--	--	--	--		19,50,000.00		--
2	Dhirajlal L. Naria	0.00	1,72,50,000.00	--	--	--	--	--		--	1,72,50,000.00	--
3	Jayantilal M.vaghasiya	0.00	49,50,000.00	--	--	--	--	--		49,50,000.00		--
4	Jayshukhbhai K.monpara	0.00	35,00,000.00	--	--	--	--	--		35,00,000.00		--
5	Nayanaben J.vaghasiya	0.00	49,50,000.00	--	--	--	--	--		49,50,000.00		--
6	Neetaben P. Vaghashiya	0.00	70,00,000.00	--	--	--	--	--		70,00,000.00		--
7	Rajan J.vaghasia	0.00	1,81,00,000.00	--	--	--	--	--	49,50,000.00	--	2,30,50,000.00	--
8	Rajesh M.mungalpara	0.00	30,00,000.00	--	--	--	--	--		30,00,000.00		--
9	Rameshbhai L. Naria	0.00	1,72,50,000.00	--	--	--	--	--	1,55,00,000.00	--	3,27,50,000.00	--
10	Rasikbhai R. Kapadia	0.00	20,00,000.00	--	--	--	--	--		20,00,000.00		--
11	Shailesh T.poshiya	0.00	19,50,000.00	--	--	--	--	--		19,50,000.00		--
12	Vimpal J. Vaghasia	0.00	1,81,00,000.00	--	--	--	--	--	88,50,000.00		2,69,50,000.00	--
		* Total *	10,00,00,000.00	--		--	--	--	2,93,00,000.00	2,93,00,00000	10,00,00,000.00	--

Partner's Contribution Account as at March 31, 2024 is as below:

Sr. No.	Name of Partner	Share of profit /loss (%)	As at 01-04-2023 (Opening Balance)	Introduced/ contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31-03-2024 (Closing Balance)
1	Dharmendra C. Gajera	0.00	--	19,50,000.00	--	--	--	--	19,50,000.00
2	Dhirajlal L. Naria	0.00	--	1,72,50,000.00	--	--	--	--	1,72,50,000.00
3	Jayantilal M.vaghasiya	0.00	--	49,50,000.00	--	--	--	--	49,50,000.00
4	Jayshukhbhai K.monpara	0.00	--	35,00,000.00	--	--	--	--	35,00,000.00
5	Nayanaben J.vaghasiya	0.00	--	49,50,000.00	--	--	--	--	49,50,000.00
6	Neetaben P. Vaghashiya	0.00	--	70,00,000.00	--	--	--	--	70,00,000.00
7	Rajan J.vaghasia	0.00	--	1,81,00,000.00	--	--	--	--	1,81,00,000.00
8	Rajesh M.mungalpara	0.00	--	30,00,000.00	--	--	--	--	30,00,000.00
9	Rameshbhai L. Naria	0.00	--	1,72,50,000.00	--	--	--	--	1,72,50,000.00
10	Rasikbhai R. Kapadia	0.00	--	20,00,000.00	--	--	--	--	20,00,000.00
11	Shailesh T.poshiya	0.00	--	19,50,000.00	--	--	--	--	19,50,000.00
12	Vimpal J. Vaghasia	0.00	--	1,81,00,000.00	--	--	--	--	1,81,00,000.00
		* Total *	--	10,00,00,000.00	--	--	--	--	10,00,00,000.00

4. Partners Current Account

Partner's Current Account as at March 31, 2025 is as below:

Sr. No.	Name of Partner	Share of profit /loss (%)	As at 01-04-2024 (Opening Balance)	Introduced/ contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	Receipt from Other Partner's A/c	Transfer to other Partner's Capital	Transfer to Company Accounts	As at 31-03-2025 (Closing Balance)
1	Dharmendra C. Gajera	0.00	1,88,56,748.05	11,22,850.00	48,750.00	2,09,250.43	21,71,396.51	3,48,020.04		1,84,14,222.01		--
2	Dhirajlal L. Naria	0.00	9,05,268.73	44,29,143.00	4,31,250.00	11,420.04	45,26,584.45	30,78,638.83			43,29,136.15	--
3	Jayantilal M.vaghasiya	0.00	31,54,487.55	13,11,850.00	1,23,750.00	38,365.37	19,41,582.28	8,83,435.49		35,70,306.13		--
4	Jayshukhbhai K.monpara	0.00	18,36,813.49	2,20,500.00	87,500.00	17,748.82	8,28,147.57	6,24,651.36		19,59,066.10		--
5	Nayanaben J.vaghasiya	0.00	4,90,84,004.63	65,51,649.99	1,23,750.00	5,79,874.90	55,93,744.28	8,83,435.49		5,16,28,970.73		--
6	Neetaben P. Vaghashiya	0.00	1,78,55,303.87	17,41,000.00	1,75,000.00	1,84,962.29	35,86,295.13	12,49,302.72		1,76,19,273.74		--
7	Rajan J.vaghasia	0.00	(23,87,907.21)	51,40,300.00	4,52,500.00	--	52,91,995.01	32,30,339.88	5,16,28,970.73		5,27,72,208.39	--
8	Rajesh M.mungalpara	0.00	15,74,411.59	1,89,000.00	75,000.00	15,213.27	7,09,840.83	5,35,415.45		16,79,199.48		--
9	Rameshbhai L. Naria	0.00	3,34,52,598.81	89,31,750.00	4,31,250.00	3,77,312.40	42,43,936.45	30,78,638.83	5,51,28,798.64		9,71,56,412.23	--
10	Rasikbhai R. Kapadia	0.00	3,34,44,172.95	1,26,000.00	50,000.00	3,67,369.92	4,73,227.18	3,56,943.63		3,38,71,259.32		--
11	Shailesh T.poshiya	0.00	10,15,025.99	1,22,850.00	48,750.00	9,796.64	4,61,396.41	3,48,020.04		10,83,046.26		--
12	Vimpal J. Vaghasia	0.00	5,39,81,307.48	97,61,185.00	4,52,500.00	6,17,369.68	72,10,128.01	32,30,339.88	2,30,67,574.40		8,39,00,148.43	--
		* Total *	21,27,72,235.93	3,96,48,077.99	25,00,000.00	24,28,683.76	3,70,38,274.11	1,78,47,181.64	12,98,25,343.77	12,98,25,343.77	23,81,57,905.20	--

Partner's Current Account as at March 31, 2024 is as below:

Sr. No.	Name of Partner	Share of profit /loss (%)	As at 01-04-2023 (Opening Balance)	Introduced/ contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31-03-2024 (Closing Balance)
1	Dharmendra C. Gajera	0.00	2,18,59,788.13	38,39,000.00	39,000.00	4,17,139.82	82,44,504.00	9,46,324.10	1,88,56,748.05
2	Dhirajlal L. Naria	0.00	1,66,86,645.82	83,21,692.00	3,45,000.00	2,83,424.33	3,31,02,822.00	83,71,328.58	9,05,268.73
3	Jayantilal M.vaghasiya	0.00	1,02,20,944.20	77,38,990.00	99,000.00	1,89,090.02	1,74,95,744.00	24,02,207.33	31,54,487.55
4	Jayshukhbhai K.monpara	0.00	--	35,00,000.00	70,000.00	68,283.05	35,00,000.00	16,98,530.44	18,36,813.49
5	Nayanaben J.vaghasiya	0.00	5,44,67,596.83	14,31,800.00	99,000.00	10,69,060.47	1,03,85,660.00	24,02,207.33	4,90,84,004.63
6	Neetaben P. Vaghashiya	0.00	2,44,40,589.91	9,23,800.00	1,40,000.00	4,86,522.09	1,15,32,669.00	33,97,060.87	1,78,55,303.87
7	Rajan J.vaghasia	0.00	1,39,71,706.22	50,000.00	3,62,000.00	2,75,233.20	2,58,30,675.46	87,83,828.83	(23,87,907.21)
8	Rajesh M.mungalpara	0.00	--	30,00,000.00	60,000.00	58,528.33	30,00,000.00	14,55,883.26	15,74,411.59
9	Rameshbhai L. Naria	0.00	5,22,58,901.93	55,37,919.00	3,45,000.00	9,82,210.64	3,40,42,761.34	83,71,328.58	3,34,52,598.81
10	Rasikbhai R. Kapadia	0.00	3,78,77,835.14	4,99,200.00	40,000.00	7,56,072.99	66,99,524.00	9,70,588.82	3,34,44,172.95
11	Shailesh T.poshiya	0.00	--	19,50,000.00	39,000.00	29,701.89	19,50,000.00	9,46,324.10	10,15,025.99
12	Vimpal J. Vaghasia	0.00	6,89,93,979.51	2,05,20,302.00	3,62,000.00	13,71,614.90	4,60,50,417.76	87,83,828.83	5,39,81,307.48
		* Total *	32,69,76,648.69	5,73,12,703.00	20,00,000.00	60,12,003.73	22,80,58,560.56	4,85,29,441.07	21,27,72,235.93

5. Borrowings

(i) Long-term borrowings

Particulars	Frequency	No. of installments due	Maturity	As at 31-03-2025	As at 31-03-2024
Deposits (Un-secured)					
Bansi D Nariya Deposit A/c Ank				--	8,00,000.00
Devshibhai Laljibhai Dhaduk Deposit				--	5,00,000.00
			* Sub-Total *	--	13,00,000.00
Loans and Advances (Un-secured)					
Bharat Pragjibhai Bhesaniya				--	9,00,000.00
Dineshbhai Mohanbhai Gajera				--	10,00,000.00
Kudarat Enterprise				--	2,00,000.00
Madhuram Infrastructure-04321c				--	2,44,67,551.00
Niruben Bharatkumar Kambaliya				--	10,00,000.00
P.m.vaghasiya A/c.				--	1,15,90,047.20
P.m.vaghasiya H.u.f.				--	27,45,000.00
Shardaben G Bhimani				--	10,00,000.00
			* Sub-Total *	--	4,29,02,598.20
Loans From Banks (Secured)					
Axis Machinery Loan Uer1613 Amr				--	11,08,312.00
Axis Machinery Loan Uer1615 Amr				--	9,83,576.00
Axis Machinery Loan Uer1646 Amr				--	9,14,637.00
Axis Machinery Loan Uer1650 Amr				--	11,08,337.00
Hdfc Bollero Camp Gold 2023 (5889) Ank				--	9,41,853.77
Hdfc Bollero Camp Gold 2024 (3035) Amr				--	8,99,953.12
Hdfc Innova Crysta (1345) Amr				--	15,44,885.49
Kotak Ajex Concrete Miller (1557) Jnd				--	2,46,390.00
Kotak Concrete Batch-2 (4292) Jnd				--	38,34,787.00
Kotak Jcb Loan (2699) Jnd				--	25,00,000.00
Kotak Soil Compactor Loan (2496) Jnd				--	24,85,000.00
Pnb Loan Kia Sonet Amr				--	10,00,000.00
Pnb Term Loan (082010eg00000029)				--	23,85,780.00
			* Sub-Total *	--	1,99,53,511.38
			* TOTAL *	--	6,41,56,109.58

FRN : 133446W

(b) Short-term borrowings

Particulars	*As at 31-03-2025*	*As at 31-03-2024*
Working Capital (Un-secured)		
Pnb Cc/od	--	7,94,35,674.21
** Sub-Total **	--	7,94,35,674.21
* Total *	--	7,94,35,674.21

6. Trade payables

Particulars	*As at March 31, 2025*	*As at March 31, 2024*
(a) Total outstanding dues of micro, small and medium enterprises	--	--
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	--	12,15,75,238.07
Total Trade payables	--	12,15,75,238.07

Trade Payable Details :-

Particulars	*As at 31-03-2025*	*As at 31-03-2024*
Other Than MSME Enterprises		
3 G Infratech Amr	--	24,83,384.00
Arjanbhai Khimanadbhai Solnaki Mendarada Jnd	--	1,02,060.00
Ashok Cement Pipe Products Tankara Jnd	--	7,23,970.00
Ashok Hydraulic Work -amd Jnd	--	18,000.00
Atul Automotives Amr	--	2,390.00
Bhadar Stone Metal Suppliers Jetpur Jnd	--	47,407.00
Bharat Sanitary And Fitting Amr	--	20,02,132.00
Burhani Steels Amreli	--	17,47,392.00
C S Electromak Jnd	--	19,824.00
Devang Petrolium Amr	--	8,901.00
Dharati Ele.rajkot Jnd	--	1,74,462.00
Export Trading Co. Sayala Jnd	--	99,00,758.00
Express Lift Ank	--	37,760.00
G.m.desai & Co.ank	--	4,88,067.00
Gatral Stone Crusher Ravni Jnd	--	6,41,980.00
Giriraj Petrolium Amr	--	1,96,096.00
Gurudatt Petroleum Amr	--	1,13,138.00
Hargovindbhai Zaverbhai Haripara Amr	--	20,44,287.23
Hi Bond Cement India Pvt.ltd. - Jnd	--	2,83,800.00
Hpcl-1215500/11339400 Jnd	--	4,36,480.01
J K Metal Ank	--	6,50,483.00
J T Computers Ank	--	9,440.00
Jagruti Enterprise Ank	--	5,377.00
Jalaram Automobails Jnd.	--	1,51,582.00
Jalaram Corporation Ank	--	7,39,337.00
Jay Ambe Stone Crusher Ank	--	1,20,867.00
Jay Khodiyar Metals - Ank	--	20,88,131.00
Jay Shree Mahalxmi Quaary Works Jnd	--	1,78,741.00
Jayant Steel Co. Jnd	--	2,19,229.00
K D Transport Bharuch Ank	--	4,95,667.00
Kashnabhai Javalbhai Bhuriya	--	4,65,300.00
Kripalsinh A Gohil Sayla Jnd	--	11,33,215.00
Krishna Electricals -ank	--	21,618.00
Krishna Tyre Ank	--	24,000.00
Land Point Consultancy Service Amr	--	2,24,000.00
Madhav Enterprise Rajkot Jnd	--	32,55,792.91
Mahadev Hydraulics Spares Amr	--	6,312.00
Mahadev Hydraulics Spares Jnd	--	11,576.00
Makwana Automobiles Jnd	--	7,440.00
Manabhai R. Patel - Nadiad - Jnd	--	6,33,600.00
Maruti Stone Quarry Jetpur Jnd	--	1,11,286.00

FRN 33446 ...ERED ACCOU...

MADHURAM CONSTRUCTION CO

SHOP NO. 401 4th Floor, the Garden Iconn, Zanzarda Chokdi, Zanzarda Road
Junagadh Junagadh 362001

Mehul Valabhai Bharvad	--	1,99,980.00
Modern Stone Crusher Katkpara Jnd	--	12,04,431.00
Nagnath Petroleum Amr	--	6,74,820.00
New Murlidhar Stone Crusher Jnd	--	3,92,505.00
Nexa Hydraulic Jnd.	--	29,894.00
Nilang Asphalt Equipment Pvt Ltd Jnd	--	11,500.00
Nilesh P. Prajapati Dholka Jnd	--	1,03,10,500.44
Nilkanthvarni Stone Crusher Untvad Amr	--	28,059.00
Om Steel & Cement Jnd	--	23,700.00
Patel Safety & Const. Vishnagar Jnd	--	1,27,591.00
Patel Trading Company Agatray Jnd	--	22,96,184.98
Pmc Project Jnd	--	47,62,261.00
Prachi Enterprise Ank	--	7,01,439.00
Pramukh Petroleum - Nadiad - Jnd	--	3,71,560.00
Prashant Petrolium Dhoraji Jnd	--	1,78,154.00
Prashantbhai Vasantbhai Dudhat Amr	--	3,67,075.00
Radha Krushna Trading Co Mota Devaliya Amr	--	9,87,450.00
Raj Auto Agency Jnd	--	2,78,091.00
Raj Traders Keshod Jnd	--	4,18,116.00
Rajkhodal Trading Co. Jnd	--	2,19,452.00
Rajveer Enterprise Amd Jnd	--	18,02,222.00
Reliable Auto Workshop Ank	--	38,330.00
Rudrax Petroleum Jnd	--	1,97,044.00
S.for Enterprise Surendrnagar Ank	--	1,22,421.00
Sahara Construction Jnd	--	57,89,889.00
Samay Tractors Amr	--	13,844.00
Sanjay Enterprise Kheda Jnd	--	6,81,237.00
Saurastra Cement Ltd Kanani Amr	--	15,016.00
Savai Construction Jnd	--	36,170.00
Shakti Enterprise Amd Jnd	--	32,120.00
Shaktidham Traders Morvad Jnd	--	11,29,117.00
Shantilal & Co. Jnd	--	74,15,658.00
Shiv Petroleum Dholka Jnd	--	7,44,714.00
Shivam Stone Crusher Arabtimbadi Jnd	--	5,12,982.00
Shree Ambica Marketing Ank	--	10,245.00
Shree Gajanan Petroleum Rjt Jnd	--	1,45,878.00
Shree Ganesh Bulk Carrier Vadodara Ank	--	4,42,393.00
Shree Hari Stone Quarry Ank	--	59,089.00
Shree Jalaram Petroleum Ank	--	9,57,719.00
Shree Khodiyar Auto Parts Amd Jnd	--	46,203.00
Shree Raj Stone Crusher Mendarda Jnd	--	1,99,700.00
Shree Ram Steel Vanthali Jnd	--	62,22,627.00
Shree Ram Traders Bhavnagar Jnd	--	13,18,144.00
Shree Sai Transport Kheda Jnd	--	7,79,863.00
Shree Yogikrupa Metals Jnd	--	5,80,400.00
Shreeji Heavy Earthmoving Spares Ank	--	34,566.00
Shri Ganesh Automobiles Ank	--	54,730.00
Shri Hari Industries Vadal Amr	--	75,31,089.00
Shri Hari Industries Vadal Jnd	--	65,19,130.00
Shri Hari Stone Crusher Amr	--	1,87,417.00
Shri Rajkrishna Stone Crushing Co. Katakpara Jnd	--	3,90,581.00
Siddhivinayak Pipe Industries Amr	--	33,08,351.00
Somnath Petrolium Khadiya Jnd	--	22,390.00
Sri Krishna Fuels - Odi	--	3,49,280.00
Sukhdev Earth Movers Jnd	--	27,87,486.00
Sumanbhai K Gundiya Ank	--	45,500.00
Tirupati Oil Agency - Rajkot Jnd	--	54,248.00
Ultra Tech Cement Ltd (guj) Jnd	--	14,71,439.00
Umiya Cement Pipe Factory Choki Jnd	--	2,42,900.00
V R Petrochem India Llp Ank	--	1,01,70,287.00

	--	7,55,269.00
Vachhraj Enterprise Jnd	--	48,316.00
Vatsal Engineers Amd. Ank	--	2,85,907.50
Vatsal Engineers Amd. Jnd	--	8,19,985.00
Vishal Stone Crusher Akala Jnd	--	2,43,635.00
Vrindavan Petrolium -amr	--	4,493.00
Vyara Tiles Private Limited Jnd	--	3,66,980.00
Weitech Weighing Solution Jnd	--	17,440.00
Yesha Lab Equipment Jnd	--	21,284.00
Yogeshwar Enterprise Ank	--	9,41,464.00
Yogi Petrolium Khadiya Jnd		
* Sub-Total *	--	12,15,75,238.07
* Total *	--	12,15,75,238.07

7. Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Advance from Customers		
Aditya Construction Amreli Depo.	--	12,56,628.00
Avani Construction Amr Loan	--	20,02,690.80
Destino Construction Ank	--	8,25,429.00
Dharmasi Premjibhai Kalola	--	8,00,000.00
Dwarkesh Construction Jnd	--	2,86,000.00
Jaydeep Construction Amr Loan	--	54,82,469.00
Kishorbhai Hardasbhai Kava	--	6,05,620.00
Krishna Construction Deposit A/c Amr	--	2,54,75,611.00
Madhav Enterprise Rajkot Retention 5%	--	19,74,367.00
Madhav Enterprise Rajkot Sd A/cjnd	--	14,90,236.00
Nityanand Construction Deposit Ank	--	10,97,946.00
Pavan Construction Deposit Jnd A/c	--	6,41,192.00
Rajdeep Construction	--	3,20,67,200.00
Rajdeep Construction Gondal Fmg Deposit	--	6,90,700.00
S & G Infrastructure Jmr Deposit Amr	--	15,40,570.00
Sahara Construction 2.5% Deposite Jnd	--	13,73,655.00
Sahara Construction 5% Fmg Deposite	--	31,47,314.00
Sarjan Enterprise Morbi Deposit A/c	--	20,00,000.00
Shivam Service Deposite A/c Amr	--	1,49,856.00
The Dream City Association Jnd	--	20,00,000.00
Zeni Construction Deposite A/c Amr	--	35,65,011.00
* Sub-Total *	--	8,84,72,494.80
Other Current Liabilites		
Dhirajlal S.satasiya Ex-partner	--	1,47,34,448.31
Jivrajbhai K.monpara Ex-partner	--	1,62,00,509.00
Kadvabhai Monpara Ex-partner	--	1,51,76,125.55
* Sub-Total *	--	4,61,11,082.86
* TOTAL *	--	13,45,83,577.66

8. Short-term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Duties and Taxes		
Gst Payable	--	72,37,230.00
Tds Payable	--	5,88,982.00
* Sub-Total *	--	78,26,212.00
Other Provision		
Esi Payable	--	1,866.00
* Sub-Total *	--	1,866.00
* Total *	--	78,28,078.00

FRN. 134481W CHARTERED ACCOUNTANTS

9. Property, plant and equipment and Intangible Assets

(i) Property, plant and equipment

Asset Particulars	Gross Block				Depreciation/Amortisation				Net Block	
	As at 01-04-2024	Addition during the year	Deduction /Transfer during the year	As at 31-03-2025	As at 01-04-2024	Addition during the year	Deduction /Transfer during the year	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024

(Own Asset)

Asset Particulars	Gross Block					Depreciation/Amortisation				Net Block	
	As at 01-04-2024	Addition during the year	Sale/ Transfer during the year	Deduction/ Transfer during the year	As at 31-03-2025	As at 01-04-2024	Addition during the year	Deduction/ Transfer during the year	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024
Ac Control Penal For Plant	1,09,621.00	--		93,178.00	16,443.00	16,443.00	4,659.00	4,659.00	16,443.00	--	93,178.00
Air Compressor Untwad	1,14,961.00	--		97,717.00	17,244.00	17,244.00	4,886.00	4,886.00	17,244.00	--	97,717.00
Air Conditioner	3,08,648.75	--		2,64,079.75	44,569.00	44,569.00	13,204.00	13,204.00	44,569.00	--	2,64,079.75
Air Conditioner (odisha)	--	35,000.00		35,000.00	--	--	1,750.00	1,750.00	--	--	--
Ajex Flory Concret Mixer 2015 Gj 11 Ad 6188	10,79,331.00	--		9,17,431.00	1,61,900.00	1,61,900.00	45,872.00	45,872.00	1,61,900.00	--	9,17,431.00
Ankleswar Plant Motor	4,535.00	--		3,855.00	680.00	680.00	193.00	193.00	680.00	--	3,855.00
Apollo Paver Ap600 A/c	9,65,711.00	--		8,20,854.00	1,44,857.00	1,44,857.00	41,043.00	41,043.00	1,44,857.00	--	8,20,854.00
Appollo Sensor Paver Finisher Ank22	6,27,118.00	--		5,33,050.00	94,068.00	94,068.00	26,653.00	26,653.00	94,068.00	--	5,33,050.00
Appolo Batch Mix Plant 160 Tph	29,93,822.00	--		25,44,749.00	4,49,073.00	4,49,073.00	1,27,237.00	1,27,237.00	4,49,073.00	--	25,44,749.00
Argo Concrete Miller	8,32,892.00	--		7,07,958.00	1,24,934.00	1,24,934.00	35,398.00	35,398.00	1,24,934.00	--	7,07,958.00
Ashok Layland Dumper 4 A/c Amr (Gj 11tt 8771)	10,03,472.75	--		8,52,951.75	1,50,521.00	1,50,521.00	42,648.00	42,648.00	1,50,521.00	--	8,52,951.75
Ashok Layland Dumper 4 A/c Amr (gj 11tt 8772)	10,03,472.75	--		8,52,951.75	1,50,521.00	1,50,521.00	42,648.00	42,648.00	1,50,521.00	--	8,52,951.75
Ashok Laylnd Dumper 3 A/c Amr (gj 14x 6373)	11,06,726.75	--		9,40,717.75	1,66,009.00	1,66,009.00	47,036.00	47,036.00	1,66,009.00	--	9,40,717.75
Ashok Laylnd Dumper 3 A/c Amr (gj 16au 7734)	11,06,726.75	--		9,40,717.75	1,66,009.00	1,66,009.00	47,036.00	47,036.00	1,66,009.00	--	9,40,717.75
Ashok Laylnd Dumper 3 A/c Amr (gj 16au 8822)	11,06,726.75	--		9,40,717.75	1,66,009.00	1,66,009.00	47,036.00	47,036.00	1,66,009.00	--	9,40,717.75
Ashok Laylnd Dumper 4 A/c Amr (gj 11tt 8773)	10,03,472.75	--		8,52,951.75	1,50,521.00	1,50,521.00	42,648.00	42,648.00	1,50,521.00	--	8,52,951.75
Ashok Laylnd Dumper 4 A/c Amr (gj 11tt 8774)	10.03.472.75	--		8,52,951.75	1,50,521.00	1,50,521.00	42,648.00	42,648.00	1,50,521.00	--	8,52,951.75
Ashphalt Paver Gj 11 M 6239	1,79,086.00	--		1,52,223.00	26,863.00	26,863.00	7,611.00	7,611.00	26,863.00	--	1,52,223.00
Ashphalt Pawer Machine	24,059.60	--		20,450.60	3,609.00	3,609.00	1,023.00	1,023.00	3,609.00	--	20,450.60
Asphalt Drum Mix Plant Dm-50 Ank	8,61,897.00	--		7,32,612.00	1,29,285.00	1,29,285.00	36,631.00	36,631.00	1,29,285.00	--	7,32,612.00
Asphalt Paver Machin (apollo) Ank	1,21,544.35	--		1,03,312.35	18,232.00	18,232.00	5,166.00	5,166.00	18,232.00	--	1,03,312.35
Asphalt Pawer Finisher (2005)	47,738.75	--		40,577.75	7,161.00	7,161.00	2,029.00	2,029.00	7,161.00	--	40,577.75
Asphalt Pawer Machin (solid)	95,061.85	--		80,802.85	14,259.00	14,259.00	4,040.00	4,040.00	14,259.00	--	80,802.85
Battery Backup Ups A/c	1,04,157.86	--		88,533.86	15,624.00	15,624.00	4,427.00	4,427.00	15,624.00	--	88,533.86
Bitumen Boiler	1,37,661.00	--		1,17,012.00	20,649.00	20,649.00	5,851.00	5,851.00	20,649.00	--	1,17,012.00
Bitumen Spreyar Bruzer Capious Jnd	3,20,765.00	--		2,72,650.00	48,115.00	48,115.00	13,633.00	13,633.00	48,115.00	--	2,72,650.00
Blower A/c	56,806.00	--		48,285.00	8,521.00	8,521.00	2,414.00	2,414.00	8,521.00	--	48,285.00
Bmw Car A/c	31,47,393.00	--		26,75,284.00	4,72,109.00	4,72,109.00	1,33,764.00	1,33,764.00	4,72,109.00	--	26,75,284.00
Boiler (asphalt)	1,89,067.85	--		1,60,707.85	28,360.00	28,360.00	8,035.00	8,035.00	28,360.00	--	1,60,707.85
Boiler Pur.ank site	26,968.00	--		22,923.00	4,045.00	4,045.00	1,146.00	1,146.00	4,045.00	--	22,923.00
Bolero Gj 11z 7271	1,15,958.00	--		98,564.00	17,394.00	17,394.00	2,469.00	2,469.00	17,394.00	--	98,564.00
Bolero Camper	2,76,735.00	--		2,35,225.00	41,510.00	41,510.00	13,032.00	13,032.00	41,510.00	--	2,35,225.00
Bolero Camper Gj 10 Tx 1380 Jamnagar	3,06,632.00	--		2,60,637.00	45,995.00	45,995.00	11,761.00	11,761.00	45,995.00	--	2,60,637.00
Bolero Camper Gold Purch. Ank	11,29,834.42	--		10,27,395.42	1,02,439.00	1,02,439.00	8,318.00	8,318.00	1,02,439.00	--	10,27,395.42
Bolero Camper Gold Purch.-2 Amr	8,77,794.88	--		8,11,959.88	65,835.00	65,835.00	40,598.00	40,598.00	65,835.00	--	8,11,959.88
Bolero Gj 11 Tt 4828	1,95,712.00	--		1,66,355.00	29,357.00	29,357.00	4,928.00	4,928.00	29,357.00	--	1,66,355.00
Bolero Zeep Gj11 X 9191 Jnd	58,091.35	--		49,377.35	8,714.00	8,714.00	2,701.00	2,701.00	8,714.00	--	49,377.35
Bolero Zeep Gj 16x 3726 Ank	69,244.00	--		58,857.00	10,387.00	10,387.00	51,370.00	51,370.00	10,387.00	--	58,857.00
Bolero Zeep Gj11 Y 7171 Kheda	63,561.25	--		54,027.25	9,534.00	9,534.00	2,814.00	2,814.00	9,534.00	--	54,027.25
Bolero Zeep Gj11-y- 9191 Amr	66,204.30	--		56,273.30	9,931.00	9,931.00	2,943.00	2,943.00	9,931.00	--	56,273.30
Camera A/c	79,092.69	--		67,228.69	11,864.00	11,864.00	3,361.00	3,361.00	11,864.00	--	67,228.69
Car Creta Gj 11 Bh 7778	5,19,393.00	--		4,41,484.00	77,909.00	77,909.00	22,074.00	22,074.00	77,909.00	--	4,41,484.00
Car Gj 16 Ap 501	91,278.00	--		77,586.00	13,692.00	13,692.00	3,879.00	3,879.00	13,692.00	--	77,586.00
Car Gj 16 Bb 9494	2,28,947.00	--		1,94,605.00	34,342.00	34,342.00	9,730.00	9,730.00	34,342.00	--	1,94,605.00
Car Gj-11s-7271(i-20)	89,745.60	--		76,283.60	13,462.00	13,462.00	3,814.00	3,814.00	13,462.00	--	76,283.60
Car Innova A/c New (Gj 01hw 8687)	7,34,776.00	--		6,24,560.00	1,10,216.00	1,10,216.00	31,228.00	31,228.00	1,10,216.00	--	6,24,560.00
Car Maruti Ciaz Gj 11 Bh 7576	3,92,074.00	--		3,33,263.00	58,811.00	58,811.00	16,663.00	16,663.00	58,811.00	--	3,33,263.00
Car Marzzo 2018 Amr (Gj 11br 9737)	4,55,067.00	--		3,86,807.00	68,260.00	68,260.00	19,340.00	19,340.00	68,260.00	--	3,86,807.00
Car Vento (gj11 S 0515)	1,60,427.00	--		1,36,363.00	24,064.00	24,064.00	6,818.00	6,818.00	24,064.00	--	1,36,363.00
Case 1107 Soil Compactor Jnd	26,69,491.54	--		24,69,279.54	2,00,212.00	2,00,212.00	1,23,464.00	1,23,464.00	2,00,212.00	--	24,69,279.54
Case Baby Roll Amr (gj11bj 0827)	4,92,513.00	--		4,18,636.00	73,877.00	73,877.00	20,932.00	20,932.00	73,877.00	--	4,18,636.00
Cc Tv Camera	1,16,814.85	--		1,07,031.85	9,783.00	9,783.00	3,568.00	3,568.00	9,783.00	--	1,07,031.85
Celling Fan A/c	1,956.00	--		1,760.00	196.00	196.00	59.00	59.00	196.00	--	1,760.00

MADHURAM CONSTRUCTION CO

SHOP NO. 401 4th Floor, the Garden Iconn, Zanzarda Chokdi, Zanzarda Road
Junagadh Junagadh 362001

Chair	14,250.00	--		12,825.00	1,425.00	1,425.00	428.00	428.00	1,425.00		--	12,825.00
Chhota Hathi Gj 11 Z 7314	35,695.00	--		30,341.00	5,354.00	5,354.00	1,517.00	1,517.00	5,354.00		--	30,341.00
Computer System	1,80,155.09	--		1,17,779.09	62,376.00	62,376.00	15,704.00	15,704.00	62,376.00		--	1,17,779.09
Concrete Batch Mix Plant (odisha)	--	1,71,732.00		1,71,732.00	--	--	2,147.00	2,147.00	--		--	--
Concrete Batching Mixing Plant	5,09,780.00	--		4,33,313.00	76,467.00	76,467.00	21,666.00	21,666.00	76,467.00		--	4,33,313.00
Concrete Batching Plant- 2 Rmc	37,11,017.00	--		34,32,691.00	2,78,326.00	2,78,326.00	1,71,635.00	1,71,635.00	2,78,326.00		--	34,32,691.00
Concrete Mixer (ajax)	14,243.00	--		12,107.00	2,136.00	2,136.00	605.00	605.00	2,136.00		--	12,107.00
Concrete Mixer (t.m.) Gj 16 Bs 0328 / 1844 Ank Unt	3,96,455.00	--		3,36,987.00	59,468.00	59,468.00	16,849.00	16,849.00	59,468.00		--	3,36,987.00
Concrete Mixer (t.m.)gj 16bs 0231/ 1834 Ank (untva	3,81,550.00	--		3,24,317.00	57,233.00	57,233.00	16,216.00	16,216.00	57,233.00		--	3,24,317.00
Concrete Mixer Ajex Amr (gj 14ag 1224)	15,92,382.07	--		13,53,525.07	2,38,857.00	2,38,857.00	67,676.00	67,676.00	2,38,857.00		--	13,53,525.07
Concrete Mixer Ajex Flory Purch.	13,60,629.00	--		11,56,535.00	2,04,094.00	2,04,094.00	57,827.00	57,827.00	2,04,094.00		--	11,56,535.00
Concrete Power Trowel	14,202.00	--		12,072.00	2,130.00	2,130.00	604.00	604.00	2,130.00		--	12,072.00
Core Drilling Machin A/c.	8,152.90	--		6,929.90	1,223.00	1,223.00	346.00	346.00	1,223.00		--	6,929.90
Crusher Machine Amr	5,10,000.00	--		4,33,500.00	76,500.00	76,500.00	21,675.00	21,675.00	76,500.00		--	4,33,500.00
Dencitometer Machin A/c.	89,434.00	--		76,019.00	13,415.00	13,415.00	3,801.00	3,801.00	13,415.00		--	76,019.00
Desktop Planning Softwere	--	1,20,000.00		1,20,000.00	--	--	16,000.00	16,000.00	--		--	--
Dg Set A/c	3,30,786.59	--		2,81,168.59	49,618.00	49,618.00	14,058.00	14,058.00	49,618.00		--	2,81,168.59
Dieseal Tanker Tata 407gj 11 Y 5820 Untwad	1,95,608.00	--		1,66,267.00	29,341.00	29,341.00	8,313.00	8,313.00	29,341.00		--	1,66,267.00
Drum Mix Plant (capious)60/90 Tph	1,61,193.95	--		1,37,014.95	24,179.00	24,179.00	6,851.00	6,851.00	24,179.00		--	1,37,014.95
Drum Mix Plant Dm50 Dudhivadar	4,22,345.00	--		3,58,993.00	63,352.00	63,352.00	17,950.00	17,950.00	63,352.00		--	3,58,993.00
Drum Mix Plant Max Well 46-60 Tph	2,61,010.60	--		2,21,858.60	39,152.00	39,152.00	11,093.00	11,093.00	39,152.00		--	2,21,858.60
Drum Mix Plant Shitala 40/60 Tph	8,99,830.40	--		7,64,855.40	1,34,975.00	1,34,975.00	38,243.00	38,243.00	1,34,975.00		--	7,64,855.40
Drum Mix Plant Solid 90 Tph	1,90,123.00	--		1,61,605.00	28,518.00	28,518.00	8,080.00	8,080.00	28,518.00		--	1,61,605.00
Dumper Ank Gj16w-0175	2,41,125.00	--		2,04,956.00	36,169.00	36,169.00	10,248.00	10,248.00	36,169.00		--	2,04,956.00
Dumper Ank Gj 5av 1425	2,41,125.00	--		2,04,956.00	36,169.00	36,169.00	10,248.00	10,248.00	36,169.00		--	2,04,956.00
Dumper Gj 11 Tt 0616	4,24,915.00	--		3,61,178.00	63,737.00	63,737.00	18,059.00	18,059.00	63,737.00		--	3,61,178.00
Dumper Gj 11 Tt 0618	4,06,872.00	--		3,45,841.00	61,031.00	61,031.00	17,292.00	17,292.00	61,031.00		--	3,45,841.00
Dumper Gj 11 Tt 858	3,58,521.00	--		3,04,743.00	53,778.00	53,778.00	15,237.00	15,237.00	53,778.00		--	3,04,743.00
Dumper Gj 11 Tt 874	3,58,521.00	--		3,04,743.00	53,778.00	53,778.00	15,237.00	15,237.00	53,778.00		--	3,04,743.00
Dumper Gj 11 Tt 882	3,18,594.00	--		2,70,805.00	47,789.00	47,789.00	13,540.00	13,540.00	47,789.00		--	2,70,805.00
Dumper Gj 11 Z 6961	4,15,040.00	--		3,52,784.00	62,256.00	62,256.00	17,639.00	17,639.00	62,256.00		--	3,52,784.00
Dumper Gj 16 X 8330 Ank	1,16,881.00	--		99,349.00	17,532.00	17,532.00	4,967.00	4,967.00	17,532.00		--	99,349.00
Dumper Gj 3v 8248	1,37,002.60	--		1,16,452.60	20,550.00	20,550.00	5,823.00	5,823.00	20,550.00		--	1,16,452.60
Dumper Gj 6 Xx 6336 Ank	1,99,124.00	--		1,69,255.00	29,869.00	29,869.00	8,463.00	8,463.00	29,869.00		--	1,69,255.00
Dumper Gj 6yy 7722 Ank	2,29,083.00	--		1,94,721.00	34,362.00	34,362.00	7,938.00	7,938.00	34,362.00		--	1,94,721.00
Dumper Gj-11 U -8930	84,943.85	--		72,201.85	12,742.00	12,742.00	3,610.00	3,610.00	12,742.00		--	72,201.85
Dumper Gj-11 U -9010	11,117.65	--		9,449.65	1,668.00	1,668.00	472.00	472.00	1,668.00		--	9,449.65
Dumper Gj-11 U -9251	1,47,747.25	--		1,25,585.25	22,162.00	22,162.00	6,279.00	6,279.00	22,162.00		--	1,25,585.25
Dumper Gj11 Y 6034 Ank	1,58,567.00	--		1,34,782.00	23,785.00	23,785.00	6,739.00	6,739.00	23,785.00		--	1,34,782.00
Dumper Gj11z1874	78,974.00	--		67,128.00	11,846.00	11,846.00	3,356.00	3,356.00	11,846.00		--	67,128.00
Dumper Gj-12w 8311	1,18,525.00	--		1,00,746.00	17,779.00	17,779.00	5,037.00	5,037.00	17,779.00		--	1,00,746.00
Dumper Gj-3-v-7830	1,20,225.50	--		1,02,191.50	18,034.00	18,034.00	5,110.00	5,110.00	18,034.00		--	1,02,191.50
Dumper Gj6xx 8445 Ank	1,86,772.00	--		1,58,756.00	28,016.00	28,016.00	9,736.00	9,736.00	28,016.00		--	1,58,756.00
Dumper Hyva Gj 21 V 3040 Ank	1,95,468.00	--		1,66,148.00	29,320.00	29,320.00	8,307.00	8,307.00	29,320.00		--	1,66,148.00
Dumper Jamnagar Gj 11 Tt 875	3,29,964.00	--		2,80,469.00	49,495.00	49,495.00	14,023.00	14,023.00	49,495.00		--	2,80,469.00
Dumper Layladnd Gj11y-6035	2,50,653.00	--		2,13,055.00	37,598.00	37,598.00	10,653.00	10,653.00	37,598.00		--	2,13,055.00
Dumper Layland Gj 11tt 0382	4,42,517.00	--		3,76,139.00	66,378.00	66,378.00	18,807.00	18,807.00	66,378.00		--	3,76,139.00
Dumper No. Gj-11-z 3028 Ashok Lay.jnd	3,63,282.00	--		3,08,790.00	54,492.00	54,492.00	15,440.00	15,440.00	54,492.00		--	3,08,790.00
Dumper No. Gj-11-z-1874 Hywa	3,46,200.00	--		2,94,270.00	51,930.00	51,930.00	14,714.00	14,714.00	51,930.00		--	2,94,270.00
Dumper No. Gj-11-z-1889 Hywa	4,43,235.00	--		3,76,750.00	66,485.00	66,485.00	18,838.00	18,838.00	66,485.00		--	3,76,750.00
Dumper No.gj-11-z-3029 Ashok Lay. Jnd	3,34,126.00	--		2,84,007.00	50,119.00	50,119.00	14,200.00	14,200.00	50,119.00		--	2,84,007.00
Dumper Tc Gj 9 Y 5792	1,06,740.00	--		90,729.00	16,011.00	16,011.00	4,536.00	4,536.00	16,011.00		--	90,729.00
Dumper Tc Gj-17 X 9904 Amr	14,818.45	--		12,595.45	2,223.00	2,223.00	630.00	630.00	2,223.00		--	12,595.45
Dumper Tc Gj-17 X 9934 Jnd	3,13,942.85	--		2,66,851.85	47,091.00	47,091.00	13,343.00	13,343.00	47,091.00		--	2,66,851.85
Electric Fitting (fix Assets)	1,07,878.00	--		97,090.00	10,788.00	10,788.00	3,236.00	3,236.00	10,788.00		--	97,090.00
Fax Machine A/c.	619.00	--		526.00	93.00	93.00	26.00	26.00	93.00		--	526.00
Fodder Reaper (mover)	34,132.00	--		29,012.00	5,120.00	5,120.00	1,451.00	1,451.00	5,120.00		--	29,012.00
Fodder Reaper Machine	34,132.00	--		29,012.00	5,120.00	5,120.00	1,451.00	1,451.00	5,120.00		--	29,012.00
Furniture & Fixtures	5,18,496.02	--		4,66,646.02	51,850.00	51,850.00	15,555.00	15,555.00	51,850.00		--	4,66,646.02
Furniture A/c Dwarika Plaza	5,42,834.81	--		4,88,551.81	54,283.00	54,283.00	16,285.00	16,285.00	54,283.00		--	4,88,551.81
Furniture A/c The Garden Iconn	2,58,792.03	--		2,32,913.03	25,879.00	25,879.00	7,764.00	7,764.00	25,879.00		--	2,32,913.03
Generator Set	6,22,099.34	--		5,28,784.34	93,315.00	93,315.00	26,439.00	26,439.00	93,315.00		--	5,28,784.34
Generator Set 125 Kva (odisha)	--	79,103.00		79,103.00	--	--	989.00	989.00	--		--	--
Generator Set 82.5 Kva (odisha)	--	35,050.00		35,050.00	--	--	876.00	876.00	--		--	--
Generator Set A/c.	2,43,197.00	--		2,06,717.00	36,480.00	36,480.00	10,336.00	10,336.00	36,480.00		--	2,06,717.00
Gps Systems Beti Plant Rajkot	49,572.00	--		42,136.00	7,436.00	7,436.00	2,107.00	2,107.00	7,436.00		--	42,136.00
H M Loader	8,00,000.00	--		7,40,000.00	60,000.00	60,000.00	37,000.00	37,000.00	60,000.00		--	7,40,000.00
H m t lodar Gj-10-k-3015	48,936.25	--		41,596.25	7,340.00	7,340.00	2,080.00	2,080.00	7,340.00		--	41,596.25
Hexa Cars Ankleshwar	6,79,309.00	--		5,77,413.00	1,01,896.00	1,01,896.00	28,871.00	28,871.00	1,01,896.00		--	5,77,413.00
Honda Purch A/c	8,751.00	--		7,438.00	1,313.00	1,313.00	372.00	372.00	1,313.00		--	7,438.00
Hydraulic Broom Machine	96,444.00	--		81,977.00	14,467.00	14,467.00	4,099.00	4,099.00	14,467.00		--	81,977.00
I - 20 Car Gj 11as 7292	2,58,213.00	--		2,19,481.00	38,732.00	38,732.00	10,974.00	10,974.00	38,732.00		--	2,19,481.00
Impactor Crusher A/c.	48,172.85	--		40,946.85	7,226.00	7,226.00	2,047.00	2,047.00	7,226.00		--	40,946.85

MADHURAM CONSTRUCTION CO

SHOP NO. 401 4th Floor, the Garden Iconn, Zanzarda Chokdi, Zanzarda Road Junagadh Junagadh 362001

Innova Crysta Car Amr	23,15,666.74	--		19,68,316.74	3,47,350.00	3,47,350.00	98,416.00	98,416.00	3,47,350.00	--	19,68,316.74
Inverter	17,434.25	--		15,691.25	1,743.00	1,743.00	523.00	523.00	1,743.00	--	15,691.25
J C B A/c	2,64,004.00	--		2,24,403.00	39,601.00	39,601.00	11,220.00	11,220.00	39,601.00	--	2,24,403.00
J C B Gj 16 U 7620	1,85,020.00	--		1,57,267.00	27,753.00	27,753.00	7,863.00	7,863.00	27,753.00	--	1,57,267.00
J.cb. Gj 4t 3772	25,250.15	--		21,462.15	3,788.00	3,788.00	1,073.00	1,073.00	3,788.00	--	21,462.15
J.cb. L & T Jnd No.gj-11-m-8346	2,31,622.00	--		1,96,879.00	34,743.00	34,743.00	9,844.00	9,844.00	34,743.00	--	1,96,879.00
J.c.b no. Gj 11m 8655	2,51,578.69	--		2,13,841.69	37,737.00	37,737.00	10,692.00	10,692.00	37,737.00	--	2,13,841.69
Jaw Crusher Untvad	4,91,210.00	--		4,17,528.00	73,682.00	73,682.00	20,876.00	20,876.00	73,682.00	--	4,17,528.00
John Deere Tractor Lodder Kheda	3,05,605.00	--		2,59,764.00	45,841.00	45,841.00	12,988.00	12,988.00	45,841.00	--	2,59,764.00
Kerb Cutter Machine Purchase	49,251.00	--		41,863.00	7,388.00	7,388.00	2,093.00	2,093.00	7,388.00	--	41,863.00
Kia Sonet New Amr	10,19,358.32	20,072.00		9,62,978.32	76,452.00	76,452.00	48,149.00	48,149.00	76,452.00	--	9,42,906.32
Lackview Complex Shop No 5,6	4,33,270.00	--		4,33,270.00	--	--	--	--	--	--	4,33,270.00
Lawn Mower Roto Roller	8,803.16	--		7,483.16	1,320.00	1,320.00	374.00	374.00	1,320.00	--	7,483.16
Loader Gj 11 M 7000	2,28,818.18	--		1,94,495.18	34,323.00	34,323.00	9,725.00	9,725.00	34,323.00	--	1,94,495.18
Lodder Gj 11 M 3967	96,734.00	--		82,224.00	14,510.00	14,510.00	4,111.00	4,111.00	14,510.00	--	82,224.00
Lodder Gj 11ad 4257 (2013)	1,59,433.00	--		1,35,518.00	23,915.00	23,915.00	6,776.00	6,776.00	23,915.00	--	1,35,518.00
Loder Gj 16 Af 8656	3,25,145.00	--		2,76,373.00	48,772.00	48,772.00	13,819.00	13,819.00	48,772.00	--	2,76,373.00
Mechanical Paver 2009	1,67,735.00	--		1,42,575.00	25,160.00	25,160.00	7,129.00	7,129.00	25,160.00	--	1,42,575.00
Mechinical Tractor Tolly (Vishvakarma)	31,136.00	--		26,466.00	4,670.00	4,670.00	1,323.00	1,323.00	4,670.00	--	26,466.00
Mercedes Car Gj 01 Re 7576	10,63,926.00	--		9,04,337.00	1,59,589.00	1,59,589.00	45,217.00	45,217.00	1,59,589.00	--	9,04,337.00
Miracle Accounting Software	2,880.00	--		1,728.00	1,152.00	1,152.00	230.00	230.00	1,152.00	--	1,728.00
Mobile	4,12,382.80	--		3,54,338.80	58,044.00	58,044.00	17,717.00	17,717.00	58,044.00	--	3,54,338.80
Money Counting Machine	11,312.00	--		9,615.00	1,697.00	1,697.00	481.00	481.00	1,697.00	--	9,615.00
Motor Cycle Tvs Star	3,312.60	--		2,815.60	497.00	497.00	141.00	141.00	497.00	--	2,815.60
Motor Grader 135 Hp L & T	8,81,425.00	--		7,49,211.00	1,32,214.00	1,32,214.00	37,461.00	37,461.00	1,32,214.00	--	7,49,211.00
New Jcb - Jnd	28,65,857.57	--		26,50,918.57	2,14,939.00	2,14,939.00	1,32,546.00	1,32,546.00	2,14,939.00	--	26,50,918.57
Nilang Asphalt Batch Mix Plant 120tph	74,46,937.00	--		63,29,896.00	11,17,041.00	11,17,041.00	3,16,495.00	3,16,495.00	11,17,041.00	--	63,29,896.00
Office Building Gala Safal Devlopers Amd	21,76,800.00	--		21,76,800.00	--	--			--	--	21,76,800.00
Office Container (odisha)	--	40,000.00		40,000.00	--	--	1,333.00	1,333.00	--	--	--
Office Equipment	2,88,811.96	--		2,45,489.96	43,322.00	43,322.00	12,274.00	12,274.00	43,322.00	--	2,45,489.96
Paver Block Machine (poll Vibrator)	17,376.00	--		14,770.00	2,606.00	2,606.00	739.00	739.00	2,606.00	--	14,770.00
Paver Finisher 2017 Jnd	10,00,271.00	--		8,50,230.00	1,50,041.00	1,50,041.00	42,512.00	42,512.00	1,50,041.00	--	8,50,230.00
Paver Finisher Machine Purch.	9,85,025.00	--		8,37,271.00	1,47,754.00	1,47,754.00	41,864.00	41,864.00	1,47,754.00	--	8,37,271.00
Paver Machin (apollo Gj 11 Ad 4178	3,17,904.00	--		2,70,218.00	47,686.00	47,686.00	13,511.00	13,511.00	47,686.00	--	2,70,218.00
Paver Machine Adjustable Amr	--	17,50,000.00	8,75,000.00	8,75,000.00	8,75,000.00	--	32,813.00	32,813.00	--	--	--
Paver Machine Cc(venus)	2,20,581.00	--		1,87,494.00	33,087.00	33,087.00	9,375.00	9,375.00	33,087.00	--	1,87,494.00
Plant Purch Shitla Road Equipment 90 Tph	7,06,002.00	--		6,00,102.00	1,05,900.00	1,05,900.00	30,005.00	30,005.00	1,05,900.00	--	6,00,102.00
Portable Cabin A/c	2,57,705.00	--		2,31,934.00	25,771.00	25,771.00	7,731.00	7,731.00	25,771.00	--	2,31,934.00
R.o.system	349.80	--		297.80	52.00	52.00	15.00	15.00	52.00	--	297.80
Refrigerator	3,947.10	--		3,355.10	592.00	592.00	168.00	168.00	592.00	--	3,355.10
Rmc Plant A/c	1,22,475.00	--		1,04,104.00	18,371.00	18,371.00	5,205.00	5,205.00	18,371.00	--	1,04,104.00
Road Widener Purch	41,042.00	--		34,886.00	6,156.00	6,156.00	1,485.00	1,485.00	6,156.00	--	34,886.00
Rock Breaker Hm 380 Amr	1,41,906.00	--		1,20,620.00	21,286.00	21,286.00	1,744.00	1,744.00	21,286.00	--	1,20,620.00
Roll Roller 2009	34,935.30	--		29,695.30	5,240.00	5,240.00	9,483.00	9,483.00	5,240.00	--	29,695.30
Roller (vibrator) Gj 11 M 6237	37,108.30	--		31,542.30	5,566.00	5,566.00	8,299.00	8,299.00	5,566.00	--	31,542.30
Roller 2005	1,58,140.00	--		1,34,419.00	23,721.00	23,721.00	6,031.00	6,031.00	23,721.00	--	1,34,419.00
Roller 9353	15,585.45	--		13,247.45	2,338.00	2,338.00	6,721.00	6,721.00	2,338.00	--	13,247.45
Roller Gj 11 M 6236	92,236.90	--		78,400.90	13,836.00	13,836.00	662.00	662.00	13,836.00	--	78,400.90
Roller Gj 16 Af 8394	39,142.00	--		33,271.00	5,871.00	5,871.00	3,920.00	3,920.00	5,871.00	--	33,271.00
Roller Purchase 2010 Nos 2	78,286.00	--		66,543.00	11,743.00	11,743.00	1,664.00	1,664.00	11,743.00	--	66,543.00
Roller So.com gj 11 M 6597	1,95,261.74	--		1,65,972.74	29,289.00	29,289.00	3,327.00	3,327.00	29,289.00	--	1,65,972.74
Roller Vibratory L & T Gj 11 M 6597	2,23,131.00	--		1,89,661.00	33,470.00	33,470.00	1,577.00	1,577.00	33,470.00	--	1,89,661.00
Santafe Car Gj 11 Ab 9337	5,51,358.00	--		4,68,654.00	82,704.00	82,704.00	23,433.00	23,433.00	82,704.00	--	4,68,654.00
Scada Machin Plant A/c	8,33,151.00	--		7,08,178.00	1,24,973.00	1,24,973.00	35,409.00	35,409.00	1,24,973.00	--	7,08,178.00
Scoda Rapid Car Ank	5,48,106.00	--		4,65,890.00	82,216.00	82,216.00	23,295.00	23,295.00	82,216.00	--	4,65,890.00
Sensor Paver Gj11 Ad 1363	2,17,630.00	--		1,84,985.00	32,645.00	32,645.00	9,249.00	9,249.00	32,645.00	--	1,84,985.00
Smool Roll Gj 11 Ad 5784	2,76,836.00	--		2,35,311.00	41,525.00	41,525.00	11,766.00	11,766.00	41,525.00	--	2,35,311.00
Softwar Purchase -	2.40	--		1.44	0.96	0.96	--	--	0.96	--	1.44
Solar Syastem Khadiya Jnd	2,81,113.36	--		2,24,890.86	56,222.50	56,222.50	11,245.00	11,245.00	56,222.50	--	2,24,890.86
Speed Governer Purch.	10,956.90	--		9,312.90	1,644.00	1,644.00	466.00	466.00	1,644.00	--	9,312.90
Sprayer Boiler Purchase A/c	5,19,642.00	1,50,000.00		5,91,696.00	77,946.00	77,946.00	29,585.00	29,585.00	77,946.00	--	4,41,696.00
Stone Cruser Utvad	39,51,794.00	--		33,59,025.00	5,92,769.00	5,92,769.00	63,056.00	63,056.00	5,92,769.00	--	33,59,025.00
Stone Crusher Sand	14,83,681.00	--		12,61,129.00	2,22,552.00	2,22,552.00	1,67,951.00	1,67,951.00	2,22,552.00	--	12,61,129.00
Submarsible Pump	95,135.67	--		80,865.67	14,270.00	14,270.00	4,043.00	4,043.00	14,270.00	--	80,865.67
Sunny Car Gj11ab 7374	1,68,997.00	--		1,43,647.00	25,350.00	25,350.00	7,182.00	7,182.00	25,350.00	--	1,43,647.00
T V Unit A/c	1,75,915.25	--		1,58,324.25	17,591.00	17,591.00	5,277.00	5,277.00	17,591.00	--	1,58,324.25
Tandam Vaibrator Comptcor Roller Purch	16,41,710.00	--		13,95,453.00	2,46,257.00	2,46,257.00	69,773.00	69,773.00	2,46,257.00	--	13,95,453.00
Tandem Rolller 99i (2024) Jnd	--	28,00,000.00		28,00,000.00	--	--	1,40,000.00	1,40,000.00	--	--	--
Tandem Vibratory Compactor Roll Jnd	8,74,704.00	--		7,43,498.00	1,31,206.00	1,31,206.00	37,175.00	37,175.00	1,31,206.00	--	7,43,498.00
Tea Machin A/c	3,661.00	--		3,295.00	366.00	366.00	110.00	110.00	366.00	--	3,295.00
Telephone A/c	7,889.00	--		7,100.00	789.00	789.00	237.00	237.00	789.00	--	7,100.00
Testing Lab.equipment @18%	4,55,080.00	90,000.00		4,81,626.00	63,454.00	63,454.00	24,081.00	24,081.00	63,454.00	--	3,91,626.00
Testing Lab.equipment @5%	668.00	--		568.00	100.00	100.00	28.00	28.00	100.00	--	568.00
Tractor Ankl. Gj 16 Af 1342	32,137.00	--		27,316.00	4,821.00	4,821.00	1,366.00	1,366.00	4,821.00	--	27,316.00
Tractor A/c Ank (Gj 16bk 7162)	1,55,297.00	--		1,32,002.00	23,295.00	23,295.00	6,600.00	6,600.00	23,295.00	--	1,32,002.00

Tractor Gj-11-m-1004	19,994.90	--		16,995.90	2,999.00	2,999.00	850.00	850.00	2,999.00	--	16,995.90
Tractor Grader (odisha)	--	1,12,583.00		1,12,583.00	--	--	5,629.00	5,629.00	--	--	--
Tractor John Deere Loader A/c Amr	3,75,075.00	--		3,18,814.00	56,261.00	56,261.00	15,941.00	15,941.00	56,261.00	--	3,18,814.00
Tractor Loder Gj 4ap 0613	1,48,267.00	--		1,26,027.00	22,240.00	22,240.00	6,301.00	6,301.00	22,240.00	--	1,26,027.00
Tractor Road Widener A/c	27,248.00	--		23,161.00	4,087.00	4,087.00	1,158.00	1,158.00	4,087.00	--	23,161.00
Tractor With Grader Gj 11 Ad 5724	2,03,748.00	--		1,73,186.00	30,562.00	30,562.00	8,659.00	8,659.00	30,562.00	--	1,73,186.00
Vab. Roll Gj4ap 380 Ank	1,25,508.00	--		1,06,682.00	18,826.00	18,826.00	5,334.00	5,334.00	18,826.00	--	1,06,682.00
Vab.roll Gj4ap 379 Amr	1,26,750.00	--		1,07,737.00	19,013.00	19,013.00	5,387.00	5,387.00	19,013.00	--	1,07,737.00
Vib. Roller Amr. Gj11ad 5735	2,14,246.00	--		1,82,109.00	32,137.00	32,137.00	9,105.00	9,105.00	32,137.00	--	1,82,109.00
Vibrator Machin (semi)	1,341.00	--		1,140.00	201.00	201.00	57.00	57.00	201.00	--	1,140.00
Vibrator Roll Gj 11 Ad 4179	4,76,395.00	--		4,04,936.00	71,459.00	71,459.00	20,247.00	20,247.00	71,459.00	--	4,04,936.00
Vibratory Roll (l & T) Gj 11 M 6674	2,02,006.25	--		1,71,705.25	30,301.00	30,301.00	8,585.00	8,585.00	30,301.00	--	1,71,705.25
Water Dipenser A/c	14,604.31	--		13,144.31	1,460.00	1,460.00	438.00	438.00	1,460.00	--	13,144.31
Water Tanker Gj 6v 8586	27,478.00	--		23,356.00	4,122.00	4,122.00	1,168.00	1,168.00	4,122.00	--	23,356.00
Weigh Bratcher Machine Amr	5,286.00	--		4,493.00	793.00	793.00	225.00	225.00	793.00	--	4,493.00
Weigh Bridge	3,063.30	--		2,604.30	459.00	459.00	130.00	130.00	459.00	--	2,604.30
Weigh Bridge (2005)	10,070.36	--		8,559.36	1,511.00	1,511.00	428.00	428.00	1,511.00	--	8,559.36
Weigh Bridge (2024) Jnd	3,11,000.00	--		2,87,675.00	23,325.00	23,325.00	14,384.00	14,384.00	23,325.00	--	2,87,675.00
Weigh Bridge Diigital 2009	66,893.10	--		56,859.10	10,034.00	10,034.00	2,843.00	2,843.00	10,034.00	--	56,859.10
Weigh Bridge Utnvad	11,973.00	--		10,177.00	1,796.00	1,796.00	509.00	509.00	1,796.00	--	10,177.00
Weighbridge Electronic	12,65,662.00	--		10,75,813.00	1,89,849.00	1,89,849.00	53,791.00	53,791.00	1,89,849.00	--	10,75,813.00
Wet Mix Plant (wmm) (odisha)	--	1,35,004.00	--	1,35,004.00	--	--	5,063.00	5,063.00	--	--	--
* Sub-Total *	9,43,70,507.00	55,38,544.00	8,75,000.00	8,63,20,134.54	1,35,88,916.46	1,27,13,916.46	41,51,291.00	41,51,291.00	1,27,13,916.46	--	8,16,36,390.34
* Total *	9,43,70,507.00	55,38,544.00	8,75,000.00	8,63,20,134.54	1,35,88,916.46	1,27,13,916.46	41,51,291.00	41,51,291.00	1,27,13,916.46	--	8,16,54,598.54

Firm is convereted into Public Limited Company from 25/07/2024 so that depreciation on fixed assets has been computed up to 24/07/2024 in the books of the firm as per the provisions of the Income Tax Act, 1961. From 25/07/2024 onwards, depreciation will be claimed by the company on the Written Down Value (WDV) of the assets as transferred from the firm.

10. Non-current Investment

(k) Amount of un-quoted investments

Particulars	*Face Value*	As at 31-03-2025 *Unit*	As at 31-03-2025 *Amount*	As at 31-03-2024 *Unit*	As at 31-03-2024 *Amount*
Investments					
Sardar Sarover Bond	--	0	--	0	30,00,000.00
	* Sub-Total *		--		30,00,000.00
	* Total *		--		30,00,000.00

(l) Carrying value and market value of quoted and unquoted investments are as below:

Particulars	As at 31-03-2025	As at 31-03-2024
Aggregate carrying value of quoted investments	--	--
Aggregate market value of quoted investments	--	--
Aggregate carrying value of unquoted investments	--	30,00,000.00
Provision for diminution in value of investments	--	--
	--	30,00,000.00

11.Loans and Advances

(m)Short-term loans and advances

Particulars	*As at March 31, 2025*	*As at March 31, 2024*
(B) Unsecured :-		
Advances to Suppliers	--	84,960.00
Amrut Auto Ank	--	3,88,000.00
Avani Construction Jasdan Nagar Palika Amr	--	2,00,000.00
Bhavanishankar - Odi	--	3,00,000.00
Bhavesh Petrolium Amr	--	91,459.00
Bpc Ltd Amr.	--	7,31,809.00
Bpc Ltd. Jnd 107		

FRN : 134461 ... ERED ACCOUNTANT

MADHURAM CONSTRUCTION CO

SHOP NO. 401 4th Floor, the Garden Iconn, Zanzarda Chokdi, Zanzarda Road Junagadh Junagadh 362001

		--	69,209.00
Bpc Songadh 183081		--	3,00,000.00
Classic Stones Amr		--	26,00,000.00
Destino Construction Deposit A/c Ank		--	6,00,000.00
Devang Punjabhai Pithiya Deposit		--	15,00,000.00
Electro Steel Casting Ltd. Amr		--	7,50,000.00
Exe.engee.r & B (exa.certi. Deposite)		--	3,300.00
Gayatri Geotechnic Research		--	91,449.00
Heer Infrastructure Bhavnagar Jnd		--	1,98,000.00
Hiren Dhami Ank Loan		--	1,21,074.17
Hpcl-11379000 Ank		--	1,27,829.25
Hpcl-13001278 Amr		--	33,759.33
Ioc-114793 Jnd		--	20,463.00
Ioc-226323 Ank		--	34,557.01
Ioc-254460 Amr		--	1,00,818.40
Ioc-278494 Jmr		--	4,00,000.00
Jitendra Chandubhai Gondaliya Amr		--	4,98,212.00
Kartik Corporation Amr		--	1,49,02,639.00
Kkb Projects Pvt.ltd.deposit		--	1,07,062.00
Krishna Buildspace Pvt Ltd Deposit Amr		--	16,00,000.00
Krishna Corporation		--	9,00,000.00
Krishna Earth Movers Deposit		--	2,18,000.00
Krishna Engineering Ank		--	1,00,000.00
Luzon India Amr		--	5,00,000.00
M A Khachar Ank		--	10,00,000.00
Mukeshbhai Gajera Vadodara Amr		--	13,670.00
P D & Sons Ank		--	10,34,758.39
Pgvcl		--	4,524.00
R.r.patel & Association		--	5,00,000.00
Ram Quaary Work Gundala Amr		--	2,50,000.00
Ravi Salodiya Deposite Jnd		--	10,00,000.00
Ravin Construction Co. Depo.		--	2,90,000.00
Raviraj Construction (Hathibhai Amr) Depo.		--	5,00,000.00
Rehan R Patel Ank.		--	1,44,03,052.00
Reign Pharma Pvt Ltd Ank		--	2,975.00
Sanghi Cement Industries Ltd Ank		--	80,000.00
Sanjaybhai R. Singha Ank		--	6,100.10
Saurashtr Cement Ltd Gokul Ank		--	32,119.00
Saurastra Cement Ltd.jnd		--	49,324.00
Savan Ib Automotive Pvt.ltd. Amr		--	1,83,440.00
Shiv Petroleum Bhavnagar Amr		--	17,00,000.00
Shiv Petrolium Amreli Amr		--	4,07,014.00
Shivam Construction Ank		--	14,53,743.00
Shree Gautam Marketing Bhavnagar Jnd		--	3,29,500.00
Shree Nandkishor Petroleum Amr		--	15,00,000.00
Shree Petroleum Amr		--	48,62,887.00
Shree Raj Construction Amd Jnd		--	15,00,000.00
Shreekant Jain Loan Ank		--	1,04,268.00
Shri Krishna Company Ank		--	2,80,424.00
Solanki Fabricator Amr		--	7,01,700.00
Swastik Builders Co. Amr		--	1,299.00
Yantraman Automac Pvt. Ltd. Ank		--	15,00,000.00
Yash Agrisortax Jnd		--	3,29,578.00
Zaid Construction Ank		--	6,15,92,975.65
** Sub-Total **			
Deposit		--	29,74,521.00
Fmg Deposit Deduction From Bill A/c		--	25,57,07,921.84
General Deposit A/c.		--	63,18,991.00
Gst Deposit Deduction From Bill A/c		--	50,34,998.00
Gst Diffrence Reimburshment R&b Rajkot		--	51,01,969.00
Miscellaneous Deposit			

FRN 38446W
ERED ACCOUNTANTS

Pgvcl Deposit Utvad Cruser	--	12,31,058.00
Royalty Depo.amreli	--	10,000.00
Sd Deposit Deduction From Bill A/c	--	6,76,620.00
Telephone Deposit	--	1,500.00
Time Limit Deposit	--	93,74,532.00
* Sub-Total *	--	28,64,32,110.84
* (B) TOTAL Unsecured *	--	34,80,25,086.49
* TOTAL (A+B) *	--	34,80,25,086.49

12. Inventories

Particulars	As at 31-03-2025	As at 31-03-2024
Work-in-progress	--	18,06,65,533.00
* TOTAL *	--	18,06,65,533.00

13. Trade receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Outstanding for a period less than 6 months from the date they are due for receipt		
(a) Secured Considered good	--	3,34,93,748.00
(b) Unsecured Considered good	--	--
(c) Doubtful	--	--
Less: Provision for doubtful receivables	--	--
* SUB-TOTAL *	--	3,34,93,748.00
Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a) Secured Considered good	--	--
(b) Unsecured Considered good	--	--
(c) Doubtful	--	--
Less: Provision for doubtful receivables	--	--
Unbilled receivables	--	--
* SUB-TOTAL *	--	--
* TOTAL *	--	3,34,93,748.00

Outstanding for a period less than 6 months from the date they are due for receipt

Particulars	As at 31-03-2025	As at 31-03-2024
Secured Considered Good		
Heer Enterprise Bharuch Ank	--	53,425.00
Madhav Infra Project Limited Dahej	--	43,337.00
Notified Area Gidc Ankleshwar	--	8,17,386.00
Panchayat R & B Amreli-01340d	--	16,31,405.00
Panchayat R & B Rajkot-00070a	--	1,07,89,097.00
Panchayat R&b Div-1 Jamnagar-00878d	--	15,07,751.00
R & B State Amreli-00187f	--	1,86,51,347.00
* Sub-Total *	--	3,34,93,748.00
* Total *	--	3,34,93,748.00

14. Cash and Bank Balances

Particulars	As at 31-03-2025	As at 31-03-2024
Balances with banks		
Icici Bank Ltd (030805005556)	--	1,28,99,804.51
Icici Bank Ltd (030805005557)	--	2,82,92,349.00
Icici Bank Ltd (030805006726)	--	4,14,237.81
Icici Bank Ltd (030805007152)-odisha	--	1,30,000.00
Punjab National Bank (2430)	--	55,501.92
* Sub-Total *	--	4,17,91,893.24
Cash on hand		
Cash On Hand	--	5,88,261.00
* Sub-Total *	--	5,88,261.00
* Total *	--	4,23,80,154.24

FRN
ERED ACCOUNTANTS

15. Other current assets

Particulars	*As at 31-03-2025*	*As at 31-03-2024*
Balance with Revenue Authorities		
Income Tax (appeal) (a.y.2016-17)	--	47,88,382.00
Income Tax (appeal) (a.y.2018-19)	--	9,25,199.00
T.c.s.(f.y.:2023-24)	--	1,00,672.00
T.d.s.(f.y.:2017-18)	--	4,44,030.00
T.d.s.(f.y.:2018-19)	--	26,34,158.21
T.d.s.(f.y.:2019-20)	--	13,93,370.33
T.d.s.(f.y.:2020-21)	--	10,12,302.00
T.d.s.(f.y.:2021-22)	--	2,48,678.66
T.d.s.(f.y.:2022-23)	--	5,50,388.00
T.d.s.(f.y.:2023-24)	--	1,85,62,888.98
Tds Excess Paid	--	35,259.00
* Sub-Total *	--	*3,06,95,328.18*
Pre Paid Expenses		
Pre-paid Insurance	--	4,34,473.00
* Sub-Total *	--	*4,34,473.00*
*** TOTAL ***	--	**3,11,29,801.18**

16. Revenue from operations

Particulars	*Year ended 31st March, 2025*	*Year ended 31st March, 2024*
Sales		
Contract Work Income	35,79,56,675.30	81,58,03,445.60
Material Sales	--	1,47,54,223.43
Sdbc Sales	--	6,50,260.17
* Sub-Total *	*35,79,56,675.30*	*83,12,07,929.20*
*** Total ***	**35,79,56,675.30**	**83,12,07,929.20**

17. Other Income

Particulars	*Year ended 31st March, 2025*	*Year ended 31st March, 2024*
Interest Income		
Interest Income	6,975.00	64,79,609.44
* Sub-Total *	*6,975.00*	*64,79,609.44*
Other Income		
Bank Charges Reversal	1,221.00	--
Fpf Subsidy	--	21,848.00
Gst W/off	--	71,831.43
I.t. Refund Interest	--	6,35,626.00
Kasar	1,236.99	--
Kasar/vatav	--	44,724.00
Rate Difference Income	5,96,260.00	--
* Sub-Total *	*5,98,717.99*	*7,74,029.43*
*** Total ***	**6,05,692.99**	**72,53,638.87**

18. Cost of materials consumed

Description	*Year ended 31st March, 2025*				*Year ended 31st March, 2024*			
	Inventory at the beginning of the year	*Add: Purchases during the year*	*Less: Inventory at the end of the year*	*Total Consumed*	*Inventory at the beginning of the year*	*Add: Purchases during the year*	*Less: Inventory at the end of the year*	*Total Consumed*
Raw Material Consumed	18,06,65,533.00	33,44,28,701.53	29,31,11,144.00	22,19,83,090.53	14,24,61,998.00	39,56,98,499.02	18,06,65,533.00	35,74,94,964.02
			* Total *	22,19,83,090.				35,74,94,964.

19.Employee benefits expense

Particulars	*Year ended 31st March, 2025*	*Year ended 31st March, 2024*
Wages and Salaries		
Labour Expenses	23,58,609.00	51,65,349.00
Salary Expenses	23,01,797.00	75,58,376.00
** Sub-Total **	*46,60,406.00*	*1,27,23,725.00*
*** Total ***	**46,60,406.00**	**1,27,23,725.00**

20. Finance costs

Particulars	*Year ended 31st March, 2025*	*Year ended 31st March, 2024*
Bank Charges		
Bank Charges	3,15,478.48	65,29,246.01
** Sub-Total **	*3,15,478.48*	*65,29,246.01*
Interest Expenses		
Deposit Interest	--	1,36,700.00
Secured Loan Interest	6,68,012.58	9,61,111.07
** Sub-Total **	*6,68,012.58*	*10,97,811.07*
Interest on Partner's Capital		
Interest On Partners Capital	24,28,683.76	60,12,003.73
** Sub-Total **	*24,28,683.76*	*60,12,003.73*
Other Cost		
Cc/od Interest And Other Financial Charges	44,64,880.58	55,62,463.00
** Sub-Total **	*44,64,880.58*	*55,62,463.00*
*** Total ***	**78,77,055.40**	**1,92,01,523.81**

21. Depreciation and amortization expense

Particulars	*Year ended 31st March, 2025*	*Year ended 31st March, 2024*
(a) on tangible assets (Refer note 9)	41,51,291.00	1,27,13,916.46
(b) on intangible assets (Refer note 9)	--	--
Total Depreciation and amortization expense	**41,51,291.00**	**1,27,13,916.46**

22. Other expenses

Particulars	*Year ended 31st March, 2025*	*Year ended 31st March, 2024*
Administrative And Other Expenses		
Advertisement Expenses	--	9,26,278.80
Commission Expenses	--	1,21,693.03
Computer/printer Expenses	5,200.00	--
Cooking Expenses	--	3,13,096.00
Diesel And Petrol Expenses	4,21,46,196.83	7,19,84,597.42
Donation Expenses	6,12,750.00	23,61,951.00
Electricity Expenses	10,01,963.22	20,40,277.82
Epf Administration Charges	2,121.00	8,506.00
Epf Expenses	53,008.00	1,90,828.00
Esic Expenses	4,617.00	15,450.00
Gst Interest Expenses	38,584.00	--
Gst Late Fees	550.00	--
House Tax Expenses (office)	22,479.00	5,971.00
Interest On Late Payment Of Tds	11,591.00	18,138.00
Kasar/vatav	--	5,609.32
Machinery Rent	--	7,96,627.00
Miscellaneous Expenses	--	21,475.00
Miscellaneous Labour Charges	--	36,005.99
Office Expenses	500.00	2,83,085.25
Post & Telegram Expenses	4,524.80	22,796.00
Professional Fees	--	7,31,224.70

Registration & Subscription	--	2,23,000.00
Renewal Charges	5,000.00	--
Roc Fees	13,82,979.52	--
Round Off	(27.91)	--
Royalty Expenses	--	4,482.00
Royalty Expenses	3,245.00	--
Site Expenses	--	1,94,200.00
Stationery & Printing Expenses	300.00	71,956.00
Stock Audit Fees	--	23,800.00
Telephone Expenses	--	16,796.69
Tender Fees	3,04,517.26	17,74,439.76
Testing Charges	4,14,083.00	5,94,704.94
Travelling Expenses	26,578.00	--
Vehicle & Labour Insurance	--	24,69,837.83
Vehicle & Machinery Repairing Expenses	--	2,35,40,845.55
** Sub-Total **	*4,60,40,759.72*	*10,87,97,673.10*
Direct Expenses		
Contract Expenses Deducted	91,53,566.00	1,72,58,842.02
Frieght And Labour Charges	2,780.00	--
Site Consumable Expenses	71,135.00	--
Sub Contract Expenses	2,92,02,480.00	22,93,02,864.59
Transportation Expenses	1,50,72,623.00	3,04,38,618.00
** Sub-Total **	*5,35,02,584.00*	*27,70,00,324.61*
* Total *	9,95,43,343.72	38,57,97,997.71

23. Conversion of Partnership Firm into Public Limited Company

Madhuram Construction Co. was originally constituted as a Partnership Firm up to 24th July 2024. Subsequently, the firm was converted into a Public Limited Company (Madhuraam Construction (India) Limited) effective from 25th July 2024 in accordance with the provisions of Companies Act, 2013. The conversion took effect from 25/07/2024, as per the incorporation certificate issued by the Registrar of Companies.

The books of the firm have been closed as on 24/07/2024.

All assets and liabilities appearing in the books of the firm as on that date have been transferred to the books of the company at their book values as per the takeover agreement / conversion scheme. Consequently, the balance sheet of the firm as on 31/03/2025 is NIL, as all balances have been transferred to the company.

The profit and loss account of the firm has been prepared for the period 01/04/2024 to 24/07/2024 only. Thereafter, the company has maintained separate books of account from 25/07/2024 onwards.

For the Financial Year 2024-25, the total turnover reported as per the GST portal (linked to the PAN of the erstwhile firm) amounts to ₹79,95,94,992.22. The breakup is as follows:

Period	Entity	Turnover (₹)
01.04.2024 to 24.07.2024	Madhuram Construction Co. (Firm)	35,79,56,675.30
25.07.2024 to 31.03.2025	Madhuraam Construction (India) Ltd (Company)	44,16,38,316.92
Total as per GST	**Reflected under PAN of Firm**	**79,95,94,992.22**

FRN 133446W CERTIFIED ACCOUNTANTS

Reason for Reporting Anomaly:

Due to transitional issues following the conversion, certain transactions and invoices pertaining to the period after 25th July 2024 were inadvertently processed under the GST registration and PAN of the erstwhile firm. This occurred primarily because:

- Updates of PAN and GST registration were under process with statutory authorities immediately after conversion.
- Some ongoing contracts and client billing systems continued under the firm's earlier credentials until formal migration.
- The new company's GST registration became fully functional only after the transition period.

As a result, the aggregate turnover reflected under the firm's PAN/GSTIN includes turnover pertaining to both the firm (pre-conversion period) and the company (post-conversion period).

For the purpose of Tax Audit of the Partnership Firm, only the turnover relating to the period 01.04.2024 to 24.07.2024 amounting to ₹35,79,56,675.30 pertains to the firm and has been considered for audit and reporting under Clause 40(b)/44 and other relevant clauses of Form 3CD.

The balance turnover of ₹44,16,38,316.92, though reflected under the firm's PAN in GST data, pertains to the period after conversion and shall be duly accounted for and reported in the books and tax audit report of Madhuraam Construction (India) Ltd.

As per our report of even date **DDM & ASSOCIATES** *Chartered Accountants* **FRN No.: 133446W**	For, MADHURAM CONSTRUCTION CO
HEMAL ANILKUMAR DOSHI *PARTNER* **Mem.No.: 144108** **UDIN : 25144108BMGISF3261** **Junagadh , Oct 24, 2025**	**Dhirajlal L. Naria** *Partner* **Vimpal J. Vaghasia** *Partner*